SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMP Number

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	hours per response:	0.5
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1. Name and Addre	ess of Reporting Pers <mark>D R</mark>	son*	2. Issuer Name and Ticker or Trading Symbol <u>AVNET INC</u> [AVT]		tionship of Reporting F all applicable) Director	10% Owner	
(Last) C/O AVNET, IN 2211 SOUTH 4		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/08/2007	X	Officer (give title below) Senior VP and	Other (specify below) d Secretary	
(Street) PHOENIX AZ 85034 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individ Line) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Date Execution Date,		ction Instr.				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	03/08/2007		М		30,000	A	\$31.63	30,310	D	
Common Stock ⁽¹⁾	03/08/2007		F		27,788	D	\$36.34	52,522	D	
Common Stock	03/08/2007		S		2,200	D	\$36.4	50,322 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$31.63	03/08/2007		М			30,000	(3)	09/24/2007	Common Stock	30,000	\$31.63	0	D	

Explanation of Responses:

1. Surrender of shares in connection with cashless exercise.

2. Includes 14,828 shares as to which the Reporting Person disclaims beneficial ownership for incentive shares alloted but not yet delivered.

3. The option vested in four annual installments on September 25, 1998, 1999, 2000 and 2001.

Remarks:

David R. Birk

** Signature of Reporting Person

03/08/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.