

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 7, 2002

AVNET, INC.

(Exact name of registrant as specified in its charter)

New York

(State or other jurisdiction of incorporation)

1-4224

(Commission File Number)

11-1890605

(I.R.S. Employer Identification No.)

2211 South 47th Street, Phoenix, Arizona
(Address of principal executive offices)

85034
(Zip Code)

(480) 643-2000

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address if changed since last report)

Item 7. Financial Statements and Exhibits.

- (a) Inapplicable
- (b) Inapplicable
- (c) Exhibits:

99 Press Release of Avnet, Inc. dated May 7, 2002

Item 9. Regulation F-D Disclosure.

The press release of Avnet, Inc. issued on May 7, 2002 is being filed as Exhibit 99 hereto.

Management of Avnet, Inc. may, from time to time, comment on expectations concerning Avnet's future financial performance during discussions with investors, the media, investment analysts and others. To the extent management's expectations differ during those discussions from the comments made by management in Avnet's quarterly earnings conference calls, such new expectations will be posted on the Investor Relations home page of Avnet's web site.

S I G N A T U R E

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AVNET, INC.
(Registrant)

Date: May 7, 2002

By: /s/ Raymond Sadowski

Raymond Sadowski
Senior Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit Number

99

Description of Exhibit

Press Release of Avnet, Inc. dated May 7, 2002



Avnet, Inc.
2211 South 47 Street
Phoenix, AZ 85034

PRESS RELEASE

May 7, 2002

**Avnet, Inc. Chairman Speaking at the JP Morgan
"30th Annual H&Q Technology Conference"**

Roy Vallee, chairman and CEO of Avnet, Inc. (NYSE:AVT) will be speaking at the JP Morgan "30th Annual H&Q Technology Conference" on Wednesday, May 8, 2002 in San Francisco CA. Mr. Vallee will begin his presentation at 10:00am PST time (1:00 pm Eastern Time).

If you are interested in listening to Mr. Vallee's remarks, an audio broadcast of the meeting will be available on the Investor Relations homepage of the Avnet, Inc. web site, <http://www.avnet.com/corporate/investors/calendar.html>. A replay will be archived on the Investor Relations home page of the Company's web site <http://www.avnet.com>.

Management of Avnet, Inc. may, from time to time, comment on expectations relative to Avnet's future financial performance during discussions with investors, the media, investment analysts, and others. To the extent management's expectations differ during those discussions from the comments made by management, such new expectations will be posted on the Investor Relations home page of Avnet's web site.

If you have any questions, please contact Becky McMaster at 480-643-7294 or by e-mail at becky.mcmaster@avent.com

Phoenix, Arizona-based Avnet, Inc., a Fortune 500 company, is one of the world's largest distributors of semiconductors, interconnect, passive and electromechanical components, enterprise network and computer equipment, and embedded sub-systems from leading manufacturers. Serving customers in 63 countries, Avnet markets, inventories and adds value to these products and provides world-class supply-chain management and engineering services. Avnet's Web site is located at www.avnet.com.

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