FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* BRYANT ANDREW S						2. Issuer Name and Ticker or Trading Symbol AVNET INC [AVT]									(Ch	eck all appli Directo	ntionship of Reporting all applicable) Director Officer (give title		son(s) to Is: 10% O Other (vner
(Last) (First) (Middle) C/O AVNET, INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/08/2003										helow)			below)	Speeding
2211 SOUTH 47TH STREET (Street) PHOENIX AZ 85034						4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)																	
		Tab	le I - Nor	า-Deriv	ative/	e Se	curit	ies Ac	qui	ired, [Disp	osed c	of, or	Ben	eficial	ly Owned	k			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,			Code (Instr.			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				5. Amou Securiti Benefic Owned Reporte	ies Fo ially (D Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						_ (Code	V	Amount	(A (D) or)	Price	Transac	Transaction(s) Instr. 3 and 4)			(111341.4)			
Common Stock 12/08/2					3/2003	2003			M		3,000		A	\$17.8	8 7,89	7,894(1)(2)		D		
		Т	able II -									sed of onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transac Code (II 8)		of		Exp	Date Exe piration I pnth/Day	Date		7. Title Amoui Securi Underl Deriva (Instr.	nt of ties ying tive S	ecurity 4)	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ov Fo Dii or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable		xpiration ate	Title	C	Amount or Number of Shares					
Employee Stock Option (right to	\$17.88	12/08/2003			M			3,000	09/	/25/1999	09	9/24/2008	Comm Stock		3,000	\$17.88	9,000)	D	

Explanation of Responses:

- 1. Includes 559 shares acquired under the Avnet Employee Stock Purchase Plan from June 2002 through September 2002.
- 2. Includes 500 shares awarded pursuant to Avnet's Employee Incentive Stock Program as to which the reporting person disclaims beneficial ownership.

Remarks:

<u>Catherine R. Hardwick, by</u> <u>power of attorney</u>

01/15/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.