FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | |
|---|---------------------|-----------|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | |
| l | Estimated average b | ourden | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* VALLEE ROY | | | | | | 2. Issuer Name and Ticker or Trading Symbol AVNET INC [AVT] | | | | | | | | 5. Relationship of Reportin (Check all applicable) | | | ssuer Owner | |
|--|--|------|----------|---------|--|--|----------------------------------|--------|--------------|--|--------------|---|----------------------|---|---|---|-----------------------|-----------------------|
| (Last) (First) (Middle) C/O AVNET, INC. 2211 SOUTH 47TH STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2006 | | | | | | | | | | ficer (give title low) Chairma | Other (specify below) | |
| (Street) PHOENIX AZ 85034 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 01/05/2006 | | | | | | | | ne) X Fo | lual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Tabl | e I - No | n-Deriv | ative | Se | curitie | s Ac | quired | , Dis | posed o | f, or | Bene | eficia | lly Ow | ned | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | Execution Date, | | Transaction Disp Code (Instr. | | | Securities Acquired (A) of isposed Of (D) (Instr. 3, 4 | | | 15) Sec Ber Ow | mount of urities eficially ned Following orted | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A | A) or D) | Price | Trai | nsaction(s) tr. 3 and 4) | | (Instr. 4) | |
| Common Stock 01/03/2 | | | | | | 006 | | F | | 6,693(1)(| (2) | D | \$23. | 87 | 89,483(3) | D | | |
| Common Stock | | | | | | | | | | | | | | | | 131,981 | I | By Family Trust |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | | | | Instr. | 5. Number of Expiration Di Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D) Date Exercisable | | | on Dai | te Amount of | | ount nber | 8. Price of Derivativ Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

- 1. Surrender of shares to pay taxes applicable to the vesting of incentive shares.
- 2. Amendment reflects adjustment in tax calculation.
- 3. Includes 68,284 shares as to which the Reporting Person disclaims beneficial ownership for incentive shares alloted but not yet delivered.

Remarks:

<u>Jun Li, by power of attorney</u> 02/08/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.