
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) **August 15, 2024**

AVNET, INC.

(Exact name of registrant as specified in its charter)

New York
(State or other jurisdiction
of incorporation)

1-4224
(Commission
File Number)

11-1890605
(IRS Employer
Identification No.)

2211 South 47th Street, Phoenix, Arizona
(Address of principal executive offices)

85034
(Zip Code)

(480) 643-2000
(Registrant's telephone number, including area code.)

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered or to be registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol</u>	<u>Name of each exchange on which registered:</u>
Common stock, par value \$1.00 per share	AVT	NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(d) Effective on August 15, 2024, the Board of Directors of Avnet, Inc. (the “Company”) elected Virginia L. Henkels and Helmut Gassel to serve as directors of the Company. Both will serve on the Audit Committee. There is no arrangement or understanding with any person pursuant to which Ms. Henkels or Dr. Gassel was selected as a director.

Ms. Henkels’ and Dr. Gassel’s compensation for service as a non-employee director will be consistent with the Company’s other non-employee directors, which is described under the heading “Director Compensation” in the Company’s Definitive Proxy Statement filed with the Securities and Exchange Commission (“SEC”) on October 2, 2023. In addition, the Company plans to enter into an Indemnification Agreement with Ms. Henkels and Dr. Gassel in substantially the same form as previously filed as Exhibit 10.1 to the Company’s Quarterly Report on Form 10-Q filed with the SEC on November 3, 2023.

On August 15, 2024, the Company issued a press release announcing the appointment of Ms. Henkels and Dr. Gassel, which is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following materials are attached as exhibits to this Current Report on Form 8-K:

Exhibit Number	Description
99.1	Press Release, dated August 15, 2024.
104	Cover Page Interactive Data File (formatted in Inline XBRL and contained in Exhibit 101).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 15, 2024

AVNET, INC.

By: /s/ Kenneth A. Jacobson
Name: Kenneth A. Jacobson
Title: Chief Financial Officer

Avnet Names Ginnie Henkels and Helmut Gassel to its Board of Directors

PHOENIX – Aug. 15, 2024 – Avnet (Nasdaq: AVT) has appointed Virginia “Ginnie” Henkels and Helmut Gassel to its Board of Directors, effective immediately. Both will initially serve on Avnet’s Audit Committee.

Ms. Henkels brings an extensive background in finance and accounting leadership. She served as Chief Financial Officer of Empowerment & Inclusion Capital I Corp., from 2020 to 2023. She previously served as CFO at Swift Transportation for nine years (2008 to 2017) and held various finance and accounting positions throughout her 34-year career with Swift and Honeywell International. Since 2017, Ms. Henkels has served on the boards of LCI Industries and Viad Corporation.

“Ginnie has a proven track record of strong leadership, and she deepens our Board’s financial expertise,” said Rodney C. Adkins, Chair of the Avnet Board. “We look forward to her added guidance as Avnet continues to prudently manage its finances and operations in all economic cycles.”

She holds a Bachelor of Science degree in Business Administration from the University of Arizona and a Master of Business Administration degree from Arizona State University.

Dr. Gassel has been a leader in the semiconductor industry for nearly 30 years. He currently serves on the Board of Nordic Semiconductor, and he is a Co-Founder and Partner of Silian Partners, an advisory group of industry senior executives. He previously served in a series of leadership roles of increasing responsibility at Infineon Technologies, including Management Board member and Chief Marketing Officer (from 2016 to 2022) and as a Division President (from 2008 to 2016).

“Helmut has a deep understanding of our industry, including its technology trends, customers, and suppliers,” said Adkins. “Our Board is delighted to welcome a seasoned semiconductor industry executive as a new Director.”

Dr. Gassel holds a Diploma in Nuclear Physics from Ruhr University Bochum and a Doctorate in Electrical Engineering from the University of Duisburg-Essen.

About Avnet

As a leading global technology distributor and solutions provider, Avnet has served customers’ evolving needs for more than a century. We support customers at each stage of a product’s lifecycle, from idea to design and from prototype to production. Our unique position at the center of the technology value chain enables us to accelerate the design and supply stages of product development so customers can realize revenue faster. Decade after decade, Avnet helps its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at www.avnet.com.

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Media Contacts

Jeanne Forbis
Avnet
Jeanne.forbis@avnet.com
480-643-7499

Lauren Levinson
Brodeur Partners, for Avnet
llevinson@brodeur.com
202-899-4639
