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Avnet Acquires Dragon Innovation

Simplifies the Hardware Path from Prototype through to Volume Production

PHOENIX--(BUSINESS WIRE)-- Avnet (NYSE: [AVT](#)) announced today that it has acquired [Dragon Innovation](#), expanding the global distributor's portfolio of offerings for customers as they move from design to prototype to volume production. Dragon Innovation's proven process and deep hardware experience help customers understand manufacturing costs and schedules, find factories and manage production as they scale their businesses.

"With the addition of Dragon Innovation to our connected ecosystem, Avnet further meets the needs for companies of all sizes head on - helping them launch new hardware products in an efficient and cost-effective manner that accelerates time to market," said Bill Amelio, chief executive officer of Avnet. "Dragon Innovation's hardware manufacturing expertise augments Avnet's design and supply chain capabilities beyond electronic components to encompass the entire finished product. Equally important, Dragon Innovation complements our digital strategy by delivering their services through a combination of software and access to subject matter experts matched to the customers' needs as they move swiftly through the stages of product development."

The acquisition of Dragon Innovation further enhances Avnet's role in developing new technology products by simplifying the manufacturing process, particularly for those projects that advance Internet of Things (IoT). Avnet's acquisition of both [Premier Farnell](#) (which included its [element14](#) community) and [Hackster.io](#) last year expanded the company's reach to more than two million customers and an active community of more than 750,000 entrepreneurs, makers and engineers. In May, Avnet, through a collaboration with Dragon Innovation and Kickstarter, announced [Hardware Studio](#), an initiative that will give creators access to expertise, tools and resources to supply, design, build and deliver their ideas to market.

"By providing customers with the fastest, simplest, safest way to manufacture at scale, Dragon Innovation's vision is to make manufacturing feel easy. We use a combination of technology and human expertise built into accessible, straightforward online tools," said Scott N. Miller, chief executive officer of Dragon Innovation. "We are thrilled to be joining Avnet, an established market leader who shares our values and has significant resources and reach to enable us to help companies build hardware better than ever before."

For the last eight years, Dragon Innovation has been reinventing the way companies manufacture products at scale. Dragon Innovation, through its cloud-based platform, paired with a team of hardware manufacturing experts, manages the full manufacturing process, from strategy and planning for earlier stage products to factory selection and production oversight. Its modern SaaS platform, [Product Planner](#), coupled with humans in the loop greatly simplifies and de-risks the journey from "One to Many." Dragon Innovation complements Avnet's breadth in the industrial market with strong consumer electronics market experience. They have worked across a wide range of industries including emerging IoT vertical segments such as home automation, wearables, robotics and automotive.

View this [video](#) to learn more about Dragon Innovation and click [here](#) for more information on Avnet's extensive idea-to-production resources for makers.

[Click to tweet:](#) .@Avnet acquires @Dragoninnovate; continues to #ReachFurther to help #hardware innovators scale. <http://bit.ly/1I133LR>

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About Avnet

From idea to design and from prototype to production, Avnet supports customers at each stage of a product's lifecycle. A comprehensive portfolio of design and supply chain services makes Avnet the go-to guide for innovators who set the pace for technological change. For nearly a century, Avnet has helped its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at: www.avnet.com. (AVT_IR)

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