

Avnet Names Industry Executive to Lead Company's Internet of Things Strategy

Eric Williams Joins Avnet in Newly Created Role

PHOENIX--(BUSINESS WIRE)-- <u>Avnet, Inc</u>. (NYSE: <u>AVT</u>), a leading global technology distributor, has announced that Eric Williams has been named to the newly created role of vice president, Internet of Things (IoT) for Avnet worldwide. In this role Williams will develop and deploy a global IoT strategy, working across the company to design, develop and drive edge-to-enterprise IoT offerings.

"The pace of change in today's global business environment demands agility and imagination," said Rick Hamada, CEO, Avnet, Inc. "Given our total breadth of resources, both our customers and suppliers are asking us to develop new solutions combining multiple elements of technology from the edge to the enterprise. In Eric, we have found an executive with global experience and a proven ability to design, develop and implement innovative programs with positive results. He has been involved in a broad variety of roles throughout the technology supply chain from identifying new market opportunities to delivering results-driven channel programs. These experiences make him the ideal candidate to lead our IoT strategy and supporting initiatives."

Williams has served in a number of executive leadership positions in the technology industry and most recently was a strategic advisor for CABA Technologies and Moon, Inc., focused on the intelligent LED market. From 1994 to 2014, he served in progressively advancing positions with Arrow Electronics, Inc., such as executive vice president of Support Net Inc., vice president of global strategy and vice president of global lighting. He also has extensive experience in leading large sales organizations and identifying and advising on mergers and acquisitions. From 1987 to 1994, Williams held numerous leadership positions in sales and operations at Bell Industries, Inc.

<u>Click to tweet</u>: Avnet appoints #tech industry veteran Eric Williams to lead its global Internet of Things strategy <u>http://avnet.me/54897</u> #IoT

About Avnet, Inc.

From components to cloud and design to disposal, Avnet, Inc. (NYSE:AVT) accelerates the success of customers who build, sell and use technology globally by providing them with a comprehensive portfolio of innovative products, services and solutions. Avnet is a Fortune 500 company with revenues of \$27.9 billion for the fiscal year 2015. For more information, visit <u>www.avnet.com</u>. (AVT_IR)

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Avnet, Inc. Joal Redmond, 480-643-5528 Vice President, Public Relations joal.redmond@avnet.com or Brodeur Partners for Avnet, Inc. Marcia Chapman, 480-308-0284 mchapman@brodeur.com

Source: Avnet, Inc.

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