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Avnet, Inc. Announces Corporate Promotions, Elects Four New Corporate Officers

PHOENIX -- Avnet, Inc. (NYSE:AVT) today announced the election of four new corporate officers. Steve Phillips, chief information officer; Stephen Wong, president, Avnet Electronics Marketing Asia; and Neil Taylor, deputy general counsel, have all been elected as corporate vice presidents for Avnet, Inc. In addition, Jun Li, associate general counsel, was elected assistant secretary.

'The promotion to corporate officer recognizes the contribution these executives have made to the success of Avnet,' said Roy Vallee, Chairman and CEO, Avnet, Inc. 'Each person has demonstrated a commitment to achieving superior performance in their respective area of responsibility and I commend them for their dedication.'

Steve Phillips, chief information officer, serves as a member of the Avnet Executive Board and is responsible for the strategic direction and day-to-day operations of Avnet's IT systems. Phillips came to Avnet with the 2005 acquisition of Memec, where he had served as senior vice president and chief information officer since 2004. Prior to joining Memec, he served in a variety of IT leadership roles for Gateway Computer, Diageo, and Thorn EMI. He reports to Avnet's Chief Operating Officer Rick Hamada.

Stephen Wong was appointed president, Avnet Electronics Marketing Asia, in March 2005, joining Avnet after nearly three decades with Freescale/Motorola Semiconductor. He is responsible for Avnet's components distribution operations in the region, a business that produces well over US\$2 billion in annual revenues. He reports to Harley Feldberg, global president of Avnet Electronics Marketing and is based in Avnet's Singapore headquarters.

Neil Taylor serves as deputy general counsel and chief ethics and compliance officer for Avnet, Inc. His responsibilities include legal support for Avnet's two operating groups in Europe, the Middle East and Africa and oversight of global litigation and compliance. He joined Avnet in July 1997 as associate general counsel. He reports to David Birk, general counsel, and is based in Brussels, Belgium.

Jun Li is associate general counsel and joined Avnet in April 2005. His responsibilities include providing counsel on securities law, capital market transactions and corporate governance. Prior to Avnet, Li was an associate with Bryan Cave LLP. He also reports to David Birk, general counsel.

About Avnet

With more than 250 locations serving customers in 70 countries, Avnet markets, distributes and adds value to the products of the world's leading electronic component suppliers, enterprise computer manufacturers and embedded subsystem providers. Additionally, Avnet brings a breadth and depth of service capabilities, such as supply-chain optimization, logistics solutions, product assembly, device programming, computer system integration and engineering design assistance. For the fiscal year ended July 1, 2006, Avnet generated revenue of \$14.25 billion. Visit www.avnet.com/.

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