

## **Avnet, Inc. Announces Corporate Officer Elections**

PHOENIX, Jan 06, 2010 (BUSINESS WIRE) -- <u>Avnet, Inc.</u> (NYSE:AVT) today announced the election of three new corporate officers. Jeff Bawol, president, Avnet Technology Solutions, Americas; MaryAnn Miller, chief human resources officer, Avnet, Inc.; and Rusty Murdaugh, group finance officer, Avnet Technology Solutions, have all been elected as new corporate vice presidents for Avnet, Inc.

"These promotions reflect the substantial contributions each of these executives has made to the success of Avnet," said Roy Vallee, chairman and CEO, Avnet, Inc. "By demonstrating exceptional performance in their respective areas of responsibility, they have earned the respect of their peers, both as leaders and colleagues, with a commitment to helping Avnet outperform the competition in the marketplace."

Jeff Bawol was promoted to president of Avnet Technology Solutions, Americas, in May 2008. Bawol has 30 years of experience at Avnet, 11 with Avnet Technology Solutions and 19 with Avnet Electronics Marketing. In 2003, he was tapped to lead the Enterprise Software and Storage Solutions group for Avnet Technology Solutions, Americas, as senior vice president and general manager. Under his leadership, the group experienced a 42 percent CAGR over three years and expanded its line card significantly. Prior to that, Bawol served as vice president and general manager, Avnet Partner Solutions, Intel Architecture Business Unit. A recipient of Avnet's Chairman's Award in 2003, he began his career with Avnet in 1977 as a customer service representative with Hamilton Avnet Electronics and has served in a variety of positions, including inside sales, field sales, general manager, area vice president and regional vice president. He reports to Avnet Technology Solutions Global President Phil Gallagher and serves on the Avnet Global Executive Council.

As chief human resources officer for Avnet, Inc., MaryAnn Miller has responsibility for global human resources and organizational development. She reports to Roy Vallee and serves on both the Avnet Executive Board and the Avnet Global Executive Council. Miller, who was promoted to her position in 2009, previously served as senior vice president, global human resources, a post she held since July 2008, after two years with Avnet as vice president of talent and organizational effectiveness, with responsibility for global talent management, performance management and employee development. Miller continues to make significant contributions to Avnet's brand, culture and employee programs, most notably in developing a comprehensive, integrated organizational development initiative that enables Avnet to attract, develop and engage the best employees. She was awarded the Avnet Chairman's Award in 2009 for leading her team to remarkable strides in people practices across Avnet. Miller's career includes more than 25 years of experience in human resources and operations management in insurance, banking and wireless communications.

Rusty Murdaugh serves as group finance officer for Avnet Technology Solutions and is responsible for implementing corporate financial policies and formulating strategic financial direction for Avnet Technology Solutions globally. In addition, he provides financial planning, analysis and strategic counseling on business initiatives. Murdaugh has helped drive improved return on working capital for Avnet Technology Solutions through strong business partnerships and a team approach to finance strategies. He joined Avnet Technology Solutions in 2008 from Goodrich Corp., where he most recently served as vice president of finance for its Interiors businesses. Prior to that, he was vice president of finance, IT, contracts and pricing for Goodrich's Universal Propulsion Company, and business unit director, director of operations and controller for its Avionics & Lighting Systems unit. He held a number of financial leadership roles with Honeywell's Space Systems Group before joining Goodrich and has a breadth of financial and international business experience. He reports to Avnet Chief Financial Officer Ray Sadowski.

## **About Avnet**

Avnet, Inc. (NYSE:AVT), a Fortune 500 company, is one of the largest distributors of electronic components, computer products and embedded technology serving customers in more than 70 countries worldwide. Avnet accelerates its partners' success by connecting the world's leading technology suppliers with a broad base of more than 100,000 customers and by providing cost-effective, value-added services and solutions. For the fiscal year ended June 27, 2009, Avnet generated revenue of \$16.23 billion. For more information, visit <a href="https://www.avnet.com">www.avnet.com</a>. (AVT IR)

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