SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

	hours per response:	0.5
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l	ONB Number.	3235-0287

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol <u>AVNET INC</u> [AVT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
FELDBERG	J HARLEY			Director 10% Owner					
p			—	X Officer (give title Other (specify below) below)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	, , ,					
C/O AVNET, I	NC.		05/04/2007	Senior Vice President					
2211 SOUTH	47TH STREET	Г							
-			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				Line)					
,	85034		X Form filed by One Reporting Person						
,		00004		Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)		
Common Stock	02/01/2007		G		5,000	D	\$0 ⁽¹⁾	22,250	D			
Common Stock	02/01/2007		G		5,000	A	\$0 ⁽¹⁾	20,513	I	By Wilkins- Feldberg Family Trust		
Common Stock	03/01/2007		G		2,538	D	\$0 ⁽¹⁾	19,712	D			
Common Stock	03/01/2007		G		2,538	A	\$0 ⁽¹⁾	23,051	I	By Wilkins- Feldberg Family Trust		
Common Stock	05/04/2007		М		8,000	A	\$21.5	27,712	D			
Common Stock	05/04/2007		М		15,000	A	\$28.75	42,712	D			
Common Stock	05/04/2007		М		15,000	A	\$18.13	57,712	D			
Common Stock	05/04/2007		S		38,000	D	\$42.05	19,712 ⁽²⁾⁽³⁾	D			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed 0) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$21.5	05/04/2007		М			8,000	(4)	09/23/2009	Common	8,000	\$21.5	0	D	
Employee Stock Option (right to buy)	\$28.75	05/04/2007		М			15,000	(5)	09/28/2010	Common Stock	15,000	\$28.75	0	D	
Employee Stock Option (right to buy)	\$18.13	05/04/2007		М			15,000	(6)	09/18/2013	Common Stock	15,000	\$18.13	7,500	D	

Explanation of Responses:

1. Transfer to the Wilkins-Feldberg Family Trust.

2. 38,000 shares were sold in 115 open market transactions at prices ranging from \$42.00 - \$42.14.

3. Includes 19,712 shares as to which the Reporting Person disclaims beneficial ownership for incentive shares alloted but not yet delivered.

4. The option vested in four annual installments on September 24, 2000, 2001, 2002 and 2003.

- 5. The option vested in four annual installments on September 29, 2001, 2002, 2003 and 2004.
- 6. The option vests in four annual installments on September 19, 2004, 2005, 2006 and 2007.

Remarks:

Jun Li, by power of attorney

** Signature of Reporting Person

05/08/2007 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.