SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden		
hours per response:		0.5

1. Name and Addrest KAMINS ED	ss of Reporting Perso DWARD	n*	2. Issuer Name and Ticker or Trading Symbol <u>AVNET INC</u> [AVT]		tionship of Reporting Pe all applicable) Director Officer (give title	10% Owner Other (specify
(Last) (First) (Middle) C/O AVNET, INC. 2211 SOUTH 47TH STREET		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/07/2005		below) Senior Vice Pr	below) resident
(Street) PHOENIX (City)	AZ (State)	85034 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filir Form filed by One Rep Form filed by More the Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/07/2005		М		16,200	A	\$17.5	25,940	D	
Common Stock	09/07/2005		S		5,000	D	\$24.95	20,940	D	
Common Stock	09/07/2005		S		700	D	\$24.94	20,240	D	
Common Stock	09/07/2005		S		300	D	\$24.92	19,940	D	
Common Stock	09/07/2005		S		700	D	\$24.91	19,240	D	
Common Stock	09/07/2005		S		9,500	D	\$24.9	9,740	D	
Common Stock	09/07/2005		М		25,000	A	\$12.95	34,740	D	
Common Stock	09/07/2005		S		300	D	\$24.96	34,440	D	
Common Stock	09/07/2005		S		9,700	D	\$24.94	24,740	D	
Common Stock	09/07/2005		S		5,000	D	\$24.95	19,740	D	
Common Stock	09/07/2005		S		100	D	\$24.91	19,640	D	
Common Stock	09/07/2005		S		4,900	D	\$24.9	14,740	D	
Common Stock	09/07/2005		S		5,000	D	\$24.98	9,740	D	
Common Stock	09/08/2005		М		8,000	A	\$17.88	17,740 ⁽⁴⁾	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$17.5	09/07/2005		М			16,200	(1)	09/26/2011	Common Stock	16,200	\$17.5	0	D	
Employee Stock Option (right to buy)	\$12.95	09/07/2005		М			25,000	(2)	09/19/2012	Common Stock	25,000	\$12.95	0	D	
Employee Stock Option (right to buy)	\$17.88	09/08/2005		М			8,000	(3)	09/24/2008	Common Stock	8,000	\$17.88	0	D	

Explanation of Responses:

1. The option vests in annual installments on September 27, 2002, 2003, 2004 and 2005.

2. The option vests in annual installments on September 20, 2003, 2004, 2005 and 2006.

- 3. The option vested in annual installments on September 25, 1999, 2000, 2001 and 2002.
- 4. Includes 6,896 shares as to which the Reporting Person disclaims beneficial ownership for restricted shares awarded but not yet delivered.

Remarks:

Jun Li, by power of attorney

** Signature of Reporting Person

09/08/2005 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.