

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

August 14, 2015

AVNET, INC.

(Exact name of registrant as specified in its charter)

New York

(State or other jurisdiction  
of incorporation)

1-4224

(Commission  
File Number)

11-1890605

(I.R.S. Employer  
Identification No.)

2211 South 47th Street, Phoenix, Arizona

(Address of principal executive offices)

85034

(Zip Code)

Registrant's telephone number, including area code:

480-643-2000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 8.01 Other Events.**

On August 14, 2015, the Company announced that the Board of Directors approved adding \$250,000,000 to the Company's stock repurchase program. The Company may repurchase shares from time to time in the open market, privately negotiated transactions, block trades, accelerated share repurchase transactions or by any combination of such method. The Company may terminate or limit the stock repurchase program at any time without prior notice.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit Number Description

99.1 Press release dated August 14, 2015.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVNET, INC.

August 14, 2015

By: */s/ Kevin Moriarty*

---

*Name: Kevin Moriarty*

*Title: Sr. Vice President and Chief Financial Officer*

---

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated August 14, 2015.

## **Avnet, Inc. Announces 6.25 Percent Dividend Increase and \$250 Million Expansion of Share Repurchase Authorization**

**Phoenix, August 14, 2015** - Avnet, Inc. (NYSE:AVT) announced today that its Board of Directors approved a 6.25 percent increase in the quarterly cash dividend to \$0.17 per share. The dividend will be paid on September 18, 2015 to shareholders of record as of the close of business on September 9, 2015.

In addition, Avnet's Board of Directors approved an expansion of its current share repurchase authorization by \$250 million. Since the inception of the repurchase program in August of 2011, Avnet has approved a cumulative total of \$1.25 billion toward share purchases. During this time, the Company has purchased approximately \$762 million of shares.

Rick Hamada, Avnet Chief Executive Officer, commented, "Our strong financial position and cash generation profile provides us the foundation to continue with our consistent capital allocation priorities of investing in organic growth initiatives, value-creating acquisitions and returning capital to shareholders. We believe now is an appropriate time to increase both our dividend and share repurchase authorization. Growing our dividend aligns with our strategy to provide a predictable amount of return of capital to shareholders, while our disciplined share repurchase program provides an opportunistic approach to enhancing this return when we determine our own equity represents a compelling value."

Taken together, Avnet's dividend and disciplined share repurchase program have returned approximately \$932 million to shareholders over the past four years.

### **Forward Looking Statements**

This document contains certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on management's current expectations and are subject to uncertainty and changes in facts and circumstances.

### **About Avnet**

From components to cloud and design to disposal, Avnet, Inc. (NYSE: AVT) accelerates the success of customers who build, sell and use technology globally by providing them with a comprehensive portfolio of innovative products, services and solutions. Avnet is a Fortune 500 company with revenues of \$27.9 billion for the fiscal year 2015. For more information, visit [www.avnet.com](http://www.avnet.com). (AVT—IR)

### **Investor Relations Contact:**

Avnet, Inc.  
Vincent Keenan  
Investor Relations  
(480) 643-7053  
[investorrelations@avnet.com](mailto:investorrelations@avnet.com)