FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     VALLEE ROY							2. Issuer Name and Ticker or Trading Symbol AVNET INC [ AVT ]							S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last) (First) (Middle) C/O AVNET, INC.							3. Date of Earliest Transaction (Month/Day/Year) 05/08/2006							X Officer (give title Other (specify below) Chairman and CEO					
2211 SOUTH 47TH STREET																			
(Street)						4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
PHOEN	IX A	Z		85034		,						X Form filed by One Reporting Person  Form filed by More than One Reporting  Person							
(City)	y) (State) (Zip)													•					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction 2.A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Yea		Execution Date,		ction Instr.	4. Securities Disposed Of 5)	(A) or . 3, 4 and	5. Amou Securitie Benefici Owned F Reporte	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
								Code	v	Amount	(A) or (D)	Price	Transaci (Instr. 3	tion(s)		(1130.4)			
Common	Stock				05/08	3/2006		М		63,700	A	\$24.3	3 153	3,183	D				
Common	Stock				05/08	3/2006		S		100	D	\$26.3	153	3,083	D				
Common	Stock				05/08/2006			S		100	D	\$26.3	1 152	152,983					
Common	Stock				05/08/2006			S		900	D	\$26.3	2 152	152,083					
Common Stock					05/08/2006			S		1,600	D	\$26.33	3 150	150,483					
Common Stock					05/08/2006			S		300	D \$20		5 150	),183	D				
Common Stock					05/08	3/2006		S		100	100 D S		5 150	),083	D				
Common Stock					05/08	3/2006		S	S Z		D	\$26.3	7 142	142,983					
Common Stock					05/08	3/2006		S		800	D	\$26.3	3 142	2,183	D				
Common Stock				05/08	3/2006		S		11,900	D	\$26.3	130	),283	D					
Common Stock					05/08	3/2006		S	S 2		D \$26.4		. 127	127,983					
Common Stock				05/08	8/2006		S		7,200	D	\$26.4	1 120	),783	D					
Common	Stock				05/08	8/2006		S		2,400			4 118	3,383	D				
Common Stock					05/08	8/2006		S		5,600	D	\$26.4	5 155	5,281	D				
Common Stock					05/08	8/2006		S		5,600 D		\$26.4	5 107	7,183	D				
Common Stock					05/08	3/2006		S		7,300	D	\$26.4	7 99	,883	D				
Common Stock					05/08	3/2006		S		1,100	D	\$26.4	3 98	,783	D				
Common Stock 09					05/08	3/2006		S		2,900	D	\$26.49	9 95	,883	D				
Common Stock 09					05/08	3/2006		S		3,800	D	\$26.5	_	,083	D				
Common Stock 05/					05/08	3/2006		S		1,000	D	\$26.5	1 91	,083	D				
Common Stock 05/0					3/2006		S		1,600	D	\$26.5	2 89,4	483 <sup>(2)</sup>	D					
Common Stock												131	1,981	Ι	By Vallee Family Trust				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transacti Date (Month/Day/		3A. Deemed 4 Execution Date, 17 if any 0		I. Fransactio Code (Inst	5. Number of	6. Date Exercis Expiration Date (Month/Day/Yea		able and 7. of ar) U	7. Title and Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership ct (Instr. 4)			

			able II - Deriv (e.g.,			, Wa	rrants	, options,	convertil	ole secu	riutinas), of				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction  Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code V (A) utilityer Transaction of Derivative 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			vative urities uired or oosed O) (Instr.	Expertis Enteror Expiration Day (Month/Day/Y	isDadde and te	7itletle and Simoesn of Securitles Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.  Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$24.38	05/08/2006		М		( )	63,700	(1)	09/17/2006	Common Stock	63,700	\$24.38	136,300	D	

## **Explanation of Responses:**

- 1. The option vested in four annual installments on September 18, 1997, 1998, 1999 and 2000.
- 2. Includes 68,284 shares as to which the Reporting Person disclaims beneficial ownership for incentive shares alloted but not yet delivered.

## Remarks:

Jun Li, by power of attorney 05/10/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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