

## **Avnet Names Ed Smith Senior VP of Global Embedded Business**

PHOENIX--(BUSINESS WIRE)-- <u>Avnet, Inc</u>. (NYSE: <u>AVT</u>), a leading global technology distributor, has announced that Ed Smith will assume a new role as senior vice president of Avnet embedded solutions globally, effective July 3, 2016.

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Ed Smith, senior vice president of Avnet embedded solutions. (Photo: Business Wire)

Concurrent with Avnet's new fiscal year, Ed Smith will assume a global embedded leadership role full-time. In his new role, Smith will continue reporting directly to Gerry Fay, president, Avnet Electronics Marketing, worldwide. In his new, role Smith will be responsible for Avnet's global embedded strategy and growth plans. Smith will continue to lead the EM Americas region until the conclusion of Avnet's fiscal year 2016. A new EM Americas leader will be announced in the next 60 says, ensuring a smooth and successful transition of responsibilities.

"Today, Avnet maintains a leadership position in embedded solutions - and we intend to extend that position," said Gerry Fay, president, Avnet Electronics Marketing, worldwide. "With the emergence of IoT, cloud computing and big data analytics, the traditional embedded business is being transformed in new and exciting ways. From edge to enterprise, our customers are coming to Avnet for a total solutions approach. Given the size and scale of our global embedded business - and the opportunity to better serve the market - the need for dedicated senior leadership is upon us. With more than 25 years of electronics industry experience, I am confident Ed will successfully guide us as we capitalize on the multiple opportunities being created in this space."

For the past year, while leading Avnet's EM Americas region, Smith has also overseen Avnet's global embedded offering. Smith has worked across the Avnet enterprise to develop a cohesive global vision and strategic framework for Avnet's embedded business. He has identified significant opportunities for Avnet to better serve its existing customers, expand its value-offering and advance embedded technologies. Beginning July 3, 2016, Smith will commit all of his efforts to the success of Avnet's embedded business.

appointment of Ed Smith as SVP of global embedded business <a href="http://bit.ly/1ZKowmz">http://bit.ly/1ZKowmz</a>

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## About Avnet, Inc.

From components to cloud and design to disposal, Avnet, Inc. (NYSE: AVT) accelerates the success of customers who build, sell and use technology globally by providing them with a comprehensive portfolio of innovative products, services and solutions. Avnet is a Fortune 500 company with revenues of \$27.9 billion for the fiscal year 2015. For more information, visit www.avnet.com. (AVT\_IR).

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