

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 1)
AVNET, INC.

(Name of Issuer)

Convertible Debenture 6% 4/15/12

(Title of Class of Securities)

053807AB9

(CUSIP Number)

Check the following box if a fee is being paid with this statement.

(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class). (See Rule 13d-7).

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in the prior coverage page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

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CUSIP NO.

053807AB9

13G

1

NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
NationsBank Corporation
56-0906609

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

X

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF ORGANIZATION
North Carolina Corporation

5
SOLE VOTING POWER
14,198,000

NUMBER OF SHARES BENEFICIALLY OWNED BY
6
SHARED VOTING POWER
40,000

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
13,346,000

8
SHARED DISPOSITIVE POWER
185,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
14,283,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
12.4

12
TYPE OF REPORTING PERSON *
HC

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.

053807AB9

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
American Security Corporation

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
District of Columbia Corporation

5
SOLE VOTING POWER
772,000

NUMBER OF SHARES BENEFICIALLY OWNED BY
6
SHARED VOTING POWER
- -0-

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
- -0-

8
SHARED DISPOSITIVE POWER
40,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
792,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0.7

12
TYPE OF REPORTING PERSON *
HC

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.
053807AB9

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
American Security Bank

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
District of Columbia Corporation

5
SOLE VOTING POWER
772,000

NUMBER OF SHARES BENEFICIALLY OWNED BY
6
SHARED VOTING POWER
- -0-

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
- -0-

8
SHARED DISPOSITIVE POWER
40,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
792,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0.7

12
TYPE OF REPORTING PERSON *
HC

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.
053807AB9

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Security Trust Company, N.A.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. National Banking Association

5
SOLE VOTING POWER
772,000

NUMBER OF SHARES BENEFICIALLY OWNED BY
6
SHARED VOTING POWER
- -0-

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
- -0-

8
SHARED DISPOSITIVE POWER
40,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
792,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0.7

12
TYPE OF REPORTING PERSON *
BK

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.

053807AB9

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
C&S/Sovran Corporation

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION

5
SOLE VOTING POWER
667,000

NUMBER OF SHARES BENEFICIALLY OWNED BY
6
SHARED VOTING POWER
10,000

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
577,000

8
SHARED DISPOSITIVE POWER
100,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
677,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0.6

12
TYPE OF REPORTING PERSON *
HC

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.

053807AB9

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
NationsBank of Florida, N.A.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. National Banking Association

5
SOLE VOTING POWER
75,000

NUMBER OF SHARES BENEFICIALLY OWNED BY
6
SHARED VOTING POWER
- 0-

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
- 0-

8
SHARED DISPOSITIVE POWER
75,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
75,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0.1

12
TYPE OF REPORTING PERSON *
BK

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.
053807AB9
13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
NationsBank of Georgia, N.A.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. National Banking Association

5
SOLE VOTING POWER
422,000

NUMBER OF SHARES BENEFICIALLY OWNED BY

6
SHARED VOTING POWER
- -0-

EACH REPORTING PERSON WITH

7
SOLE DISPOSITIVE POWER
422,000

8
SHARED DISPOSITIVE POWER
- -0-

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
422,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0.4

12
TYPE OF REPORTING PERSON *
BK

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.

053807AB9

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
NationsBank of South Carolina, N.A.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. National Banking Association

5
SOLE VOTING POWER
50,000

NUMBER OF SHARES BENEFICIAALLYOWNED BY
6
SHARED VOTING POWER
- -0-

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
50,000

8
SHARED DISPOSITIVE POWER
- -0-

9
AGGREGATE AMOUNT BENEFICIAALLY OWNED BY EACH REPORTING PERSON
50,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0.0

12
TYPE OF REPORTING PERSON *
BK

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.
053807AB9

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
NationsBank of Virginia, N.A.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. National Banking Association

5
SOLE VOTING POWER
120,000

NUMBER OF SHARES BENEFICIALLY OWNED BY

6
SHARED VOTING POWER
10,000

EACH REPORTING PERSON WITH

7
SOLE DISPOSITIVE POWER
105,000

8
SHARED DISPOSITIVE POWER
25,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
130,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0.1

12
TYPE OF REPORTING PERSON *
BK

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.

053807AB9

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
NationsBank of North Carolina, N.A.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3

4
CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. National Banking Association

5
SOLE VOTING POWER
20,000

NUMBER OF SHARES BENEFICIALLY OWNED BY
6
SHARED VOTING POWER
20,000

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
45,000

8
SHARED DISPOSITIVE POWER
20,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
65,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0.1

12
TYPE OF REPORTING PERSON *
BK

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.

053807AB9

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
NationsBank Texas Corporation

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware Corporation

5
SOLE VOTING POWER
12,739,000

NUMBER OF SHARES BENEFICIALLY OWNED BY
6
SHARED VOTING POWER
10,000

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
12,724,000

8
SHARED DISPOSITIVE POWER
25,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
12,749,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
11.1

12
TYPE OF REPORTING PERSON *
HC

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.

053807AB9

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
NationsBank Texas Bancorporation, Inc.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware Corporation

5
SOLE VOTING POWER
12,739,000

NUMBER OF SHARES BENEFICIALLY OWNED BY

6
SHARED VOTING POWER
10,000

EACH REPORTING PERSON WITH
7
SOLE DISPOSITIVE POWER
12,724,000

8
SHARED DISPOSITIVE POWER
25,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
12,749,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
11.1

12
TYPE OF REPORTING PERSON *
HC

*SEE INSTRUCTION BEFORE FILLING OUT!
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CUSIP NO.

053807AB9

13G

1
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
NationsBank of Texas, N.A.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)
X

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION
U.S. National Banking Association

5
SOLE VOTING POWER
12,739,000

NUMBER OF SHARES BENEFICIALLY OWNED BY

6
SHARED VOTING POWER
10,000

EACH REPORTING PERSON WITH

7
SOLE DISPOSITIVE POWER
12,724,000

8
SHARED DISPOSITIVE POWER
25,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
12,749,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
11.1

12
TYPE OF REPORTING PERSON *
BK

*SEE INSTRUCTION BEFORE FILLING OUT!
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SCHEDULE 13G

Item 1(a) Name of Issuer:
Avnet, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:
80 Cutter Mill Road
Great Neck, NY 11021

Item 2(a) Name of Person(s) Filing:

- (a) NationsBank Corporation
- (b) America Security Corporation
- (c) American Security Bank
- (d) Security Trust Company, N.A.
- (e) C&S/Sovran Corporation
- (f) NationsBank of Florida, N.A.
- (g) NationsBank of Georgia, N.A.
- (h) NationsBank of South Carolina, N.A.
- (i) NationsBank of Virginia, N.A.
- (j) NationsBank of North Carolina, N.A.
- (k) NationsBank Texas Corporation
- (l) NationsBank Texas Bancorporation, Inc.
- (m) NationsBank of Texas, N.A.

Item 2(b) Address of Principal Business Office or, if none, Residence:

- (a) NationsBank Plaza, Charlotte, North Carolina 28255
- (b) 1501 Pennsylvania Avenue, NW, Washington, DC 20004
- (c) 1501 Pennsylvania Avenue, NW, Washington, DC 20013
- (d) 1501 Pennsylvania Avenue, NW, Washington, DC 20013
- (e) 35 Broad Street, Atlanta, GA 30303 and
One Commercial Place, Norfolk, VA 23510
- (f) 400 No. Ashley Drive, Tampa, FL 33601
- (g) 600 Peachtree Street, NE, 55th Floor, Atlanta, GA 30308
- (h) 1301 Gervais Street, Columbia, SC 29201
- (i) 12th and Main Streets, Richmond, VA 23219
- (j) NationsBank Plaza, Charlotte, NC 28255

(k) 901 Main Street, Dallas, TX 75202
(l) NationsBank Plaza, Charlotte, NC 28255
(m) 901 Main Street, Dallas, TX 75202

Item 2(c) Citizenship:

(a) North Carolina Corporation
(b) District of Columbia Corporation
(c) District of Columbia Corporation
(d) U.S. National Banking Association
(e) Delaware Corporation
(f) U.S. National Banking Association

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(g) U.S. National Banking Association
(h) U.S. National Banking Association
(i) U.S. National Banking Association
(j) U.S. National Banking Association
(k) Delaware Corporation
(l) Delaware Corporation
(m) U.S. National Banking Association

Item 2(d) Title of Class of Securities:

Convertible Debenture 6% 4/15/12

Item 2(e) CUSIP Number:

053807AB9

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b),
check whether the person filing is a:

(a)

Broker or Dealer registered under Section 15 of the Act

(b)

X

Bank as defined in Section 3(a)(6) of the Act

(c)

Insurance Company as defined in Section 3(a)(19) of the Act

(d)

Investment Company registered under Section 8 of the Investment

Company Act

(e)

Investment Advisor registered under Section 203 of the

Investment Advisors Act of 1940

(f)

Employee Benefit Plan, Pension Fund which is subject to the

provisions of the Employees Retirement Income Security Act of

1974 or Endowment Fund; see Sub-section 240.13d-1(b)(1)(ii)(F)

(g)

X

Parent Holding Company in accordance with Sub-section

240.13d-1(b)(ii)(G) (Note: See Item 7)

(h)
X
Group, in accordance with Sub-section 240.13d-1(b)(1)(ii)(H)

The following entities are holding companies: NationsBank Corporation, American Security Corporation, American Security Bank, C&S/Sovran Corporation, NationsBank Texas Corporation and NationsBank Texas Bancorporation, Inc.
The following entities are banks: Security Trust Company, N.A., NationsBank of Florida, N.A., NationsBank of Georgia, N.A., NationsBank of South Carolina, N.A., NationsBank of Virginia, N.A., NationsBank of North Carolina, N.A. and NationsBank of Texas, N.A.

Item 4 Ownership:
With respect to the beneficial ownership of the reporting entity as of December 31, 1993, see Items 5 through 11, inclusive, of the respective cover pages of this Schedule 13G applicable to such entity which are incorporated herein by reference.
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Item 5 Ownership of Five Percent or Less of a Class:
Not Applicable

Item 6 Ownership of More Than Five Percent on Behalf of Another Person:
To the best of the undersigned's knowledge and belief, no one person has an economic interest relating to more than 5% of the class of reported shares.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:
Pursuant to Rule 13d-1(b)(1)(ii)(G) of the Securities Exchange Act of 1934, NationsBank Corporation is filing this Schedule 13G as a parent holding company of its subsidiary, American Security Corporation who is a holding company of American Security Bank who is a holding company of its subsidiary, Security Trust Company, N.A., classifiable under Item 3(b) as a Bank as defined in Section 3(a)(6) of the Securities Exchange Act of 1934. NationsBank is also the parent holding company of its subsidiary, C&S/Sovran Corporation, who is a holding company of its subsidiaries, NationsBank of Florida, N.A., NationsBank of Georgia, N.A., NationsBank of South Carolina, N.A., and NationsBank of Virginia, N.A., classifiable under Item 3(b) as Banks as defined in Section 3(a) (6) of the Securities Exchange Act of 1934. NationsBank is also the parent holding company of its subsidiary, NationsBank Texas Corporation who is a holding company of NationsBank Texas Bancorporation, Inc. who is a holding company of its subsidiary, NationsBank of Texas, N.A., classifiable under Item 3 (b) as a Bank as defined in Section 3(a)(6) of the Securities Exchange Act of 1934. Finally NationsBank is filing this Schedule 13G as a parent holding company of its subsidiary, NationsBank of North Carolina, N.A., classifiable under Item 3(b) as a Bank as defined in Section 3(a)(6) of the Securities Exchange Act of 1934.

Item 8 Identification and Classification of Members of the Group:
Except for the relationships referred to in Item 7 hereof, the reporting entities do not affirm the existence of a group. This Form is filed on behalf of each of the entities listed in Item 2(a) hereof.

Item 9 Notice of Dissolution of Group:
Not Applicable
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Item 10 Certification:
By signing below, I certify that, to the best of my knowledge and belief, the securities referenced to the above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

- NATIONSBANK CORPORATION
- AMERICAN SECURITY CORPORATION
- AMERICAN SECURITY BANK
- SECURITY TRUST COMPANY, N.A.
- C&S/SOVRAN CORPORATION
- NATIONSBANK OF FLORIDA, N.A.
- NATIONSBANK OF GEORGIA, N.A.
- NATIONSBANK OF SOUTH CAROLINA, N.A.
- NATIONSBANK OF VIRGINIA, N.A.
- NATIONSBANK OF NORTH CAROLINA, N.A.
- NATIONSBANK TEXAS CORPORATION
- NATIONSBANK OF TEXAS BANCORPORATION, INC.
- NATIONSBANK OF TEXAS, N.A.

Date:

By:

Signature

Mary Jo Inglett/Compliance Officer

Name/Title

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