FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NUZZO SALVATORE						2. Issuer Name and Ticker or Trading Symbol AVNET INC [AVT]									ck all appl Direct	or	g Per	10% Ov	vner	
(Last)) (First) (Middle) AVNET, INC.				3. Date of Earliest Transaction (Month/Day/Year) 11/03/2003										Office below	r (give title)		Other (s below)	specify	
2211 SOUTH 47TH STREET						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) PHOENI			35034			X Form filed by O								filed by Mor	ne Reporting Person lore than One Reporting					
(City)	(St	tate) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution			Code	Transaction Dispose Code (Instr. 5)		rities Acqui ed Of (D) (In	red (A) istr. 3, 4	or 4 and	5. Amou Securiti Benefic Owned Reporte	ies For ially (D) Following (I)		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	t (A) or Pri		rice	Transac (Instr. 3	ction(s)			(111341. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	4. Transaction Code (Instr 8)				6. Date Exercisab Expiration Date (Month/Day/Year)		•	d 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numb of Share	per						
Phantom Stock Units	\$0 ⁽¹⁾	11/03/2003			A		129		(1)		(1)	Common Stock	129	9	\$18.8	7,827 ⁽²⁾		D		

Explanation of Responses:

- 1. The phantom stock units were accrued under the Avnet, Inc. Deferred Compensation Plan for Outside Directors and are to be settled 1 for 1 in the Issuer's Common Stock after cessation of membership on the Issuer's Board or upon change in control of the Issuer.
- 2. The Number of Derivative Securities Beneficially Owned has been reduced by 33 shares due to a clerical error in the aggregate holdings reported in the months of October and November 2003.

Remarks:

Catherine R. Hardwick, by 02/12/2004 power of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.