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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

November 6, 2014

AVNET, INC.

(Exact name of registrant as specified in its charter)

New York

1-4224

11-1890605

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

2211 South 47th Street, Phoenix, Arizona

85034

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

480-643-2000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.07. Submission of Matters to a Vote of Security Holders.**

The following matters were submitted to a vote of the shareholders at the Company's 2014 Annual Meeting of Shareholders, the results of which are as follows:

1. The shareholders elected the nine nominees to the Board of Directors, each to serve until the next annual meeting and until their successors have been elected and qualified. The voting results for each nominee were as follows:

<u>Director</u>	<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>Broker Non-Votes</u>
William J. Amelio	118,057,332	108,359	714,255	6,432,273
J. Veronica Biggins	117,341,734	834,120	704,092	6,432,273
Michael A. Bradley	117,993,995	115,304	770,647	6,432,273
R. Kerry Clark	114,777,082	3,331,866	770,998	6,432,273
Richard Hamada	117,998,368	112,849	768,729	6,432,273
James A. Lawrence	117,996,567	120,535	762,844	6,432,273
Avid Modjtabai	117,954,793	218,164	706,989	6,432,273
Ray M. Robinson	107,578,317	10,597,620	704,009	6,432,273
William H. Schumann III	118,002,945	114,710	762,291	6,432,273

2. The proposal to approve, on an advisory basis, the compensation of the Company's named executive officers was approved, having received the following votes:

<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>Broker Non-Votes</u>
115,101,186	2,796,948	981,812	6,432,273

3. The shareholders ratified the appointment of KPMG LLP as the Company's independent registered public accounting firm for the fiscal year ending June 27, 2015. The voting results were as follows:

<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>Broker Non-Votes</u>
123,822,347	779,201	710,671	N/A

**Item 8.01 Other Events.**

On November 7, 2014, the Company announced that the Board of Directors approved adding \$250,000,000 to the Company's stock repurchase program. The Company may repurchase shares from time to time in the open market or in privately negotiated transactions, or otherwise, subject to applicable laws, regulations and approvals, strategic considerations, market conditions and other factors. The Company may terminate or limit the stock repurchase program at any time without prior notice.

**Item 9.01. Financial Statements and Exhibits.**

- (d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release dated November 7, 2014.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVNET, INC.

November 7, 2014

By: */s/ Kevin Moriarty*

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*Name: Kevin Moriarty*

*Title: Senior Vice President and Chief Financial Officer*

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Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated November 7, 2014.

## Avnet, Inc. Announces an Additional \$250 Million Share Repurchase Authorization and Declares Regular Quarterly Dividend

**Phoenix, November 07, 2014** - Avnet, Inc. (NYSE:AVT) announced today approval by the company's Board of Directors of an additional \$250 million for use in the company's stock repurchase program and the declaration of a regular quarterly cash dividend of \$0.16 per share. The dividend will be paid on December 15, 2014, to shareholders of record as of the close of business on December 2, 2014.

With this incremental \$250 million stock repurchase authorization, Avnet has approved a cumulative total of \$1 billion for its share repurchase program since August of 2011. During this time, the Company has purchased approximately \$630 million of shares and will now have approximately \$370 million remaining in current authorization as of November 6, 2014.

Rick Hamada, Avnet Chief Executive Officer, commented, "This increase in our share repurchase authorization, combined with the recent increase in our annual dividend to \$0.64 per share, reflects our ongoing commitment to a consistent capital allocation strategy that balances returning cash to shareholders with investing for profitable growth. Through both our dividend and disciplined share repurchase program, we can return cash to shareholders while continuing to invest in both organic growth and value-creating acquisitions. Going forward, we will leverage our strong financial position and execute on our growth initiatives to enhance long-term shareholder value creation."

This action will permit the company to continue repurchasing shares of its common stock as market and business conditions warrant. The program can be terminated at any time. The company may enter into Rule 10b5-1 plans to facilitate repurchases under the program. A Rule 10b5-1 plan would generally permit the company to repurchase shares at times when it might otherwise be prevented from doing so under certain securities laws.

### **About Avnet**

Avnet, Inc. (NYSE:AVT), a Fortune 500 company, is one of the largest distributors of electronic components, computer products and embedded technology serving customers globally. Avnet accelerates its partners' success by connecting the world's leading technology suppliers with a broad base of customers by providing cost-effective, value-added services and solutions. For the fiscal year ended June 28, 2014, Avnet generated revenue of \$27.5 billion. For more information, visit [www.avnet.com](http://www.avnet.com) or contact us at [investorrelations@avnet.com](mailto:investorrelations@avnet.com). (AVT—IR)

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