

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <b>GALLAGHER PHILIP R</b>  (Last) (First) (Middle) <b>C/O AVNET, INC.</b> <b>2211 SOUTH 47TH STREET</b>  (Street) <b>PHOENIX AZ 85034</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>AVNET INC [ AVT ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Senior Vice President</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>11/02/2010</b>	
		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/10/2010		G		3,045	D	\$0 <sup>(1)</sup>	18,193	D	
Common Stock	09/10/2010		G		3,045	A	\$0 <sup>(1)</sup>	28,846	I	By Family Trust
Common Stock	11/02/2010		M		20,000	A	\$26.25	38,193	D	
Common Stock	11/02/2010		F		18,468 <sup>(2)</sup>	D	\$30.14	19,725 <sup>(3)</sup>	D	
Common Stock	11/02/2010		M		13,108	A	\$16.96	32,833	D	
Common Stock	11/02/2010		F		9,706 <sup>(2)</sup>	D	\$30.14	23,127	D	
Common Stock	11/02/2010		S		4,866	D	\$30.14	18,261	D	
Common Stock	11/03/2010		S		68	D	\$30.18	18,917 <sup>(3)(4)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$26.25	11/02/2010		M			20,000	(5)	05/24/2011	Common Stock	20,000	\$0	0	D	
Employee Stock Option (right to buy)	\$16.96	11/02/2010		M			13,108	(6)	08/09/2016	Common Stock	13,108	\$0	0	D	

**Explanation of Responses:**

- Transfer to family trust.
- Surrender of shares in connection with cashless exercise.
- Includes 14,127 shares as to which the Reporting Person disclaims beneficial ownership for incentive shares allotted but not yet delivered.
- Includes 724 shares acquired under the Avnet, Inc. Employee Stock Purchase Plan from December 2009 - October 2010, of which 477 were previously reported on June 3, 2010 but inadvertently left out of the total holdings.
- The option vested in four annual installments on September 25, 2002, 2003, 2004 and 2005.
- The option vested in four annual installments on August 10, 2007, 2008, 2009 and 2010.

**Remarks:**

Jun Li, by power of attorney      11/03/2010

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

**Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.**

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