

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|  |   |  |
|--|---|--|
| 1. Name and Address of Reporting Person *<br><b>PHILLIPS STEVEN R</b><br><br>(Last) (First) (Middle)<br><b>C/O AVNET, INC.</b><br><b>2211 SOUTH 47TH STREET</b><br><br>(Street)<br><b>PHOENIX AZ 85034</b><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><b>AVNET INC [ AVT ]</b> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><b>Senior Vice President</b> |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>01/29/2013</b>   |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 01/29/2013                           |  | M                              |   | 10,719  | A          | \$24.75 | 27,274  | I  | By Family Trust                                       |
| Common Stock                    | 01/29/2013                           |  | M                              |   | 6,874   | A          | \$24.41 | 34,148  | I  | By Family Trust                                       |
| Common Stock                    | 01/29/2013                           |  | F                              |   | 13,987 <sup>(1)</sup>   | D          | \$35.34 | 20,161  | I  | By Family Trust                                       |
| Common Stock                    | 01/29/2013                           |  | S                              |   | 3,597   | D          | \$35.4  | 16,564  | I  | By Family Trust                                       |
| Common Stock                    |                                      |  |                                |   |   |            |         | 9,278 <sup>(2)</sup>  | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D)    | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Employee Stock Option (right to buy)       | \$24.75  | 01/29/2013                           |  | M                              |   |  | 10,719 | (3)  | 08/12/2019      | Common Stock  | 10,719                                     | \$0  | 3,573   | D  |       |
| Employee Stock Option (right to buy)       | \$24.41  | 01/29/2013                           |  | M                              |   |  | 6,874  | (4)  | 08/11/2000      | Common Stock  | 6,874                                      | \$0  | 6,874   | D  |       |

**Explanation of Responses:**

- Surrender of shares in connection with cashless exercise.
- Includes 9,278 shares to which the Reporting Person disclaims beneficial ownership for incentive shares allotted but not yet delivered.
- The option vests in four annual installments on August 13, 2010, 2011, 2012 and 2013.
- The option vests in four annual installments on August 10, 2013, 2014, 2015 and 2016.

**Remarks:**

Michael McCoy, by power of attorney 01/29/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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