FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average b | urden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BIGGINS J VERONICA | | | | | | 2. Issuer Name and Ticker or Trading Symbol AVNET INC [AVT] | | | | | | | | | | | licable) | ng Person(s) to | Issuer |
|--|--|--|---|---------|--|--|---------|-------|--|-----|---------------------|---|-----------------|---|---|----------------------------|---|---|--|
| (Last) (First) (Middle) C/O AVNET, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2004 | | | | | | | | | | Officer (give title below) | | Oth belo | er (specify w) |
| 2211 SOUTH 47TH STREET | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) PHOENI (City) | | | 35034 Zip) | | - | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (0.0) | | | e I - Nor | n-Deriv | ative | Se | curitie | s Acc | quired, | Dis | posed o | f, or | Bene | eficia | ally C | Dwne | ed | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date | | | | | | Execution Date, | | Code | Transaction Disposed Code (Instr. 5) | | | rities Acquired (A d Of (D) (Instr. 3, | | | Securi Benefi | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership | |
| | | | | | | | | | | v | Amount (| | (A) or (D) | Price | Trans | | ction(s) 3 and 4) | | (Instr. 4) |
| Common Stock 01/02/ | | | | | /02/2004 | | | | A | | 931 | | A \$0 | | 6,346 | | D | | |
| | | Та | ble II - D | | | | | | | | sed of, onvertib | | | | y Ow | ned | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transaction Code (Instr. | | n of E | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | 8. Pri Deriv Secui (Instr | rative crity S | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | , | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nun of | nber | er | | | | |

Explanation of Responses:

1. Grant of stock under the Avnet, Inc. Outside Director Stock Bonus Plan.

Remarks:

Catherine R. Hardwick, by power of attorney

01/02/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.