

## Avnet Inc. Receives Approval for Pacific Stock Exchange Delisting

PHOENIX -- Avnet Inc. (NYSE:AVT), a Phoenix-based company that maintains the principal listing of its common stock on the New York Stock Exchange, announced that it has received notice from the Securities and Exchange Commission approving Avnet's voluntary withdrawal application with the Pacific Stock Exchange to withdraw its common stock from listing on the Pacific Stock Exchange, effective as of June 3, 2005.

Avnet has resolved to withdraw from listing on the Pacific Stock Exchange as a cost-saving measure. Avnet will continue to list its common stock for trading on the New York Stock Exchange, which maintains the principal listing of its common stock.

## About Avnet

Avnet enables success from the center of the technology industry, providing cost-effective services and solutions vital to a broad base of more than 100,000 customers and 300 suppliers. The company markets, distributes and adds value to a wide variety of electronic components, enterprise computer products and embedded subsystems. Through its premier market position, Avnet brings a breadth and depth of capabilities that help its trading partners accelerate growth and realize cost efficiencies. Avnet generated more than \$10 billion in revenue in fiscal 2004 (year ended July 3, 2004) through sales in 68 countries. Visit Avnet's Investor Relations Web site at <a href="www.ir.avnet.com">www.ir.avnet.com</a> or contact us at investorrelations@avnet.com.

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