SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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BIRK DAVII (Last) C/O AVNET, IN	C/O AVNET, INC.		2. Issuer Name and Ticker or Trading Symbol <u>AVNET INC</u> [AVT] 3. Date of Earliest Transaction (Month/Day/Year) 11/09/2006		ationship of Reporting Perso all applicable) Director Officer (give title below) Snr VP, Secretary Ge	10% Owner Other (specify below)	
2211 SOUTH 47TH STREET (Street) PHOENIX AZ 85034		85034	4. If Amendment, Date of Original Filed (Month/Day/Year)		Individual or Joint/Group Filing (Check Application) X Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Noll-Derivative Securities Acquired, Disposed of, of Benenciany Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	Amount (A) or (D)		Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	11/09/2006		М		60,000	A	\$17.88	97,624	D		
Common Stock	11/09/2006		F		47,674	D	\$24.81	49,950	D		
Common Stock	11/09/2006		М		25,000	A	\$17.5	74,950	D		
Common Stock	11/09/2006		F		19,582	D	\$24.81	55,368	D		
Common Stock	11/09/2006		М		37,500	A	\$12.95	92,868	D		
Common Stock	11/09/2006		F		24,316	D	\$24.81	68,552	D		
Common Stock	11/09/2006		S		1,600	D	\$25.01	66,952	D		
Common Stock	11/09/2006		S		600	D	\$25	66,352	D		
Common Stock	11/09/2006		S		100	D	\$24.94	66,252	D		
Common Stock	11/09/2006		S		2,600	D	\$24.9	63,652	D		
Common Stock	11/09/2006		S		300	D	\$24.88	63,352	D		
Common Stock	11/09/2006		S		13,300	D	\$24.84	50,052 ⁽⁴⁾⁽⁵⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	umber ivative urities uired or oosed O) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$17.88	11/09/2006		М			60,000	(1)	09/24/2008	Common Stock	60,000	\$17.88	0	D	
Employee Stock Option (right to buy)	\$17.5	11/09/2006		М			25,000	(2)	09/26/2011	Common Stock	25,000	\$17.5	0	D	
Employee Stock Option (right to buy)	\$12.95	11/09/2006		М			37,500	(3)	09/19/2012	Common Stock	37,500	\$12.95	0	D	

Explanation of Responses:

1. The option vested in annual installments on September 25, 1999, 2000, 2001 and 2002.

2. The option vested in annual installments on September 27, 2002, 2003, 2004 and 2005.

3. The option vested in annual installments on September 20, 2003, 2004, 2005 and 2006.

4. Includes 95 shares acquired under the Avnet, Inc. Employee Stock Purchase Plan from August 2006 through October 2006.

5. Includes 19,780 shares as to which the Reporting Person disclaims beneficial ownership for incentive shares alloted but not yet delivered.

<u>/s/ David R. Birk</u> ** Signature of Reporting Person 11/10/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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