#### FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, [	D.C. 20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  VALLEE ROY					2. Issuer Name <b>and</b> Ticker or Trading Symbol AVNET INC [ AVT ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
711111	<u> </u>				_									X	='			10% Ow		
	(F NET, INC. UTH 47TH	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/31/2005								- X	below)		Other (specify below) an and CEO		pecify	
(Street)	X A		85034		_   4. I	If Ame	ndme	nt, Date	of Origina	al File	d (Month/Da	ay/Year)		6. Inc Line)		·		(Check Apporting Persor		
(City)			(Zip)		-										Form filed by More than One Reporting Person					
		Tab	le I - No	n-Deri	vativ	e Se	curit	ies Ac	quirec	, Dis	sposed o	of, or B	enef	icially	Owned	<u> </u>				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date,		3. Trans	action (Instr	4. Securi	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amou Securitie Beneficia Owned F	nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct of Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A) (D)	or F	Price	Reported Transact (Instr. 3 a	nsaction(s) str. 3 and 4)			Instr. 4)	
Common Stock				08/31/2005		5			М		50,00	0 /	1 5	\$17.88	102	2,821		D		
Common	ommon Stock			08/3	08/31/2005				S		50,00	0 I	D \$24.93		52,821(1)			D		
Common Stock															121,319			I 1	By Family Trust	
		-	Table II -								osed of converti				Owned				·	
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Executicurity or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Day	Date,		Transaction Code (Instr.				6. Date Exercisa Expiration Date (Month/Day/Year		of Securities		urity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	ode V		(D)	Date Exercis	able	Expiration Date	Title	or Nu of	nount mber ares						
Employee Stock Option (right to	\$17.88	08/31/2005			M			50,000	(2)		09/24/2008	Commo Stock	<sup>n</sup> 50	,000	\$17.88	400,00	00	D		

# **Explanation of Responses:**

- 1. Includes 44,800 shares as to which the Reporting Person disclaims beneficial ownership.
- 2. The option vested in four annual installments on September 25, 1999, 2000, 2001 and 2002.

## Remarks:

08/31/2005 Jun Li, by power of attorney \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.