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Avnet, Inc. Announces Corporate Officer Elections, Promotions

PHOENIX, Jan 07, 2008 (BUSINESS WIRE) -- Avnet, Inc. (NYSE:AVT) today announced the election of four new corporate officers and the promotion of two others. John Paget, president, Avnet Technology Solutions Global; Jim Smith, president, Avnet Logistics; and K.P. Tang, president, Avnet Technology Solutions Asia Pacific, have all been elected as new corporate vice presidents for Avnet, Inc. In addition, Jill Wysolmierski was elected chief tax officer. Phil Gallagher, president, Avnet Electronics Marketing Americas, was promoted to corporate senior vice president for Avnet, Inc., and Jun Li, assistant general counsel, was promoted to secretary from assistant secretary.

"These promotions reflect the substantial contributions each of these executives has made to the success of Avnet," said Roy Vallee, chairman and CEO, Avnet, Inc. "By demonstrating exceptional performance in their respective areas of responsibility, they have earned the respect of their peers, both as leaders and colleagues, with a commitment to excellence."

John Paget, president, Avnet Technology Solutions Global, joined Avnet in 2007 and is responsible for leading Avnet's growing \$6 billion computing business worldwide. He came to Avnet from Synnex Corporation, where he was president of the Technology Solutions Division and had also served as president of Synnex North America and chief operating officer. Prior to that position, he had worldwide responsibility for GE Technology Financial Services as senior vice president and general manager. He reports to Rick Hamada, chief operating officer for Avnet, and is a member of the Avnet Executive Board.

Jim Smith was promoted to president of Avnet Logistics in 2006 after serving as senior vice president of Warehousing & Distribution Worldwide for Avnet. Smith oversees logistics services globally and is a member of the Avnet Executive Board. He joined Avnet in 2000 and was responsible for logistics operations for Avnet Electronics Marketing in the Americas. Prior to joining Avnet, he served in leadership positions with Marshall Industries, Kierulff Electronics, Wyle Electronics Marketing Group and Atlas Services North America. He also reports to Rick Hamada and is a member of the Avnet Executive Board.

K.P. Tang, president, Avnet Technology Solutions Asia Pacific, is responsible for the strategic direction and growth of Avnet Technology Solutions' Asia Pacific region. Tang joined Avnet in 2005 and has had a distinguished career, most recently serving as vice president of Asia Business and Development and Sales for Celestica, Inc., a global provider of electronics manufacturing services (EMS) with operations in Asia, Europe and the Americas. His career also includes more than 30 years with IBM. He reports to John Paget.

Jill Wysolmierski, CPA, is vice president of Corporate Tax for Avnet, Inc. She has responsibility for managing all aspects of global income tax matters. Wysolmierski joined Avnet in 1998 and previously served in tax management positions with AT&T, Hoke Incorporated and KPMG. She reports to Ray Sadowski, Avnet chief financial officer.

Phil Gallagher, president, Avnet Electronics Marketing Americas, is responsible for leading Avnet Electronics Marketing in the Americas, a position he has held since 2004. He previously served as senior vice president, global business development, Avnet Electronics Marketing, where he was responsible for the group's global supplier relationships. He has been with Avnet for more than 25 years, holding a series of progressively more responsible positions. He was first named a corporate officer in November 1997 and reports to Harley Feldberg, president of Avnet Electronics Marketing Global.

Jun Li, vice president and assistant general counsel, joined Avnet in April 2005. Li's responsibilities include managing core entity information for the company's 200 plus subsidiaries globally and counseling the Board of Directors and senior management on corporate governance. He joined Avnet in April 2005 as associate general counsel with primary responsibility for providing legal support in the areas of securities law, capital market transactions and corporate governance. He first became a corporate officer in 2006 and reports to David Birk, Avnet general counsel.

About Avnet

Avnet, Inc. (NYSE:AVT) is one of the largest distributors of electronic components, computer products and technology services and solutions with more than 300 locations serving more than 70 countries worldwide. The company markets, distributes and optimizes the supply-chain and provides design-chain services for the products of the world's leading electronic component suppliers, enterprise computer manufacturers and embedded subsystem providers. Avnet brings a breadth and depth of capabilities, such as maximizing inventory efficiency, managing logistics, assembling products and providing engineering design assistance for its 100,000 customers, accelerating their growth through cost-effective, value-added services and solutions. For the fiscal year ended June 30, 2007, Avnet generated revenue of \$15.68 billion. For more information, visit www.avnet.com.

SOURCE: Avnet, Inc.

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