SEC Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> KHAYKIN OLEG				uer Name <b>and</b> Ticke <u>NET INC</u> [ AV		ding Sy	ymbol		ationship of Reportin k all applicable) Director	10% 0	Owner			
(Last) C/O AVNET, I		(Middle)		te of Earliest Transad 3/2022	ction (Me	onth/D	Pay/Year)		Officer (give title below)	Other below	(specify )			
2211 SOUTH 47TH STREET			4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) PHOENIX	AZ	85034								Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)			
Common Stock										9,000	D			

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Stock Units <sup>(1)</sup>	(1)	01/03/2022		A		738 <sup>(2)</sup>		(1)	(1)	Common Stock	738	\$0	22,019	D	
Phantom Stock Units <sup>(1)</sup>	(1)	01/03/2022		A		3,856 <sup>(3)</sup>		(1)	(1)	Common Stock	3,856	\$0	25,875	D	

## **Explanation of Responses:**

1. Each Phantom Stock Unit ("PSU") is the economic equivalent of one share of the Issuer's common stock, and is to be settled in the Issuer's common stock on a one-for-one basis after cessation of the reporting person's membership on the Issuer's Board or upon change of control of the Issuer.

2. The reporting person has elected to defer 100% of the director's cash retainer, which is paid in quarterly installments, whereby PSUs were issued in lieu pursuant to the Avnet, Inc. Deferred Compensation Plan for Outside Directors. The PSUs were issued based on \$41.49 per share.

3. In regards to the director annual grant of stock, based on \$41.49 per share. The reporting person has elected to defer 100% of the director's annual stock grant, whereby Phantom Stock Units ("PSUs") were issued in lieu pursuant to the Avnet, Inc. Deferred Compensation Plan for Outside Directors.

> /s/ Joy S. Newborg, Attorney-01/04/2022 In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.