

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):

February 27, 2003

AVNET, INC.

(Exact name of registrant as specified in its charter)

New York

(State or other jurisdiction of incorporation)

1-4224

11-1890605

(Commission File Number)

(I.R.S. Employer Identification No.)

2211 South 47th Street, Phoenix, Arizona

85034

(Address of principal executive offices)

(Zip Code)

(480) 643-2000

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address if changed since last report)

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Item 7. Financial Statements and Exhibits.

- (a) Inapplicable
- (b) Inapplicable
- (c) Exhibits:

99 Press Release of Avnet, Inc. dated February 27, 2003

Item 9. Regulation F-D Disclosure.

The press release of Avnet, Inc. issued on February 27, 2003 is being filed as Exhibit 99 hereto.

Management of Avnet, Inc. may, from time to time, comment on expectations concerning Avnet's future financial performance during discussions with investors, the media, investment analysts and others. To the extent management's expectations differ during those discussions from the comments made by management in Avnet's quarterly earnings conference calls, such new expectations will be posted on the Investor Relations home page of Avnet's web site.

S I G N A T U R E

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AVNET, INC.
(Registrant)

Date: February 27, 2003

By: /s/ Raymond Sadowski

Raymond Sadowski
Senior Vice President and
Chief Financial Officer

EXHIBIT INDEX

Exhibit Number

Description of Exhibit

99

Press Release of Avnet, Inc. dated February 27, 2003



Avnet, Inc.
2211 South 47th Street
Phoenix, AZ 85034

PRESS RELEASE

February 27, 2003

**Avnet, Inc. to Present at the Morgan Stanley
and Raymond James Conferences on March 4, 2003**

Phoenix, Arizona — Avnet, Inc. (NYSE:AVT) today announced Roy Vallee, Avnet's chairman and chief executive officer, will present at the Morgan Stanley Semiconductor and Systems Conference to be held in Dana Point, California on Tuesday, March 4, 2003 at 1:30 p.m. Pacific, 4:30 p.m. Eastern time. In addition, Ray Sadowski, Avnet's chief financial officer, will present that day at the Raymond James 24th Annual Institutional Investors Conference to be held in Orlando, Florida. Mr. Sadowski's presentation will begin at 8:05 a.m. Eastern time. Both presentations will be broadcast live over the Internet at www.ir.avnet.com. Interested parties should log on to the Avnet Web site 15 minutes prior to the presentation time to register for the event and download any necessary software.

Also available at www.ir.avnet.com are recent Web cast events, including Avnet's presentation at the Goldman Sachs Technology Investment Symposium on February 24, 2003, Second Quarter Earnings Announcement on January 23, 2003, and the Company's presentation at the Credit Suisse First Boston Fixed Income Conference on February 11, 2003, as well as upcoming events and other information. Also available at www.ir.avnet.com are the slide presentations utilized for these events.

Additional Information

Phoenix, Arizona-based Avnet, Inc. is the world's largest distributor of semiconductors, interconnect, passive and electromechanical components, embedded systems and computer products from leading manufacturers. Serving customers in 63 countries, Avnet also delivers services such as inventory management, supply-chain services, bill-of-materials analysis, systems integration and engineering design assistance. A Global Fortune 500 company, Avnet's revenues for fiscal 2002 (year ended June 28, 2002) were \$8.9 billion. Please feel free to visit Avnet's Investor Relations Web site at www.ir.avnet.com or contact us at investorrelations@avnet.com.

Contact:

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