## SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

### OMB APPROVAL OMB Number: 3235-0287

	hours per response:	0.5
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l	Estimated average burden	

1. Name and Addre Church Steve	ss of Reporting Person e <u>n C</u>	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AVNET INC</u> [ AVT ]		tionship of Reporting Perso all applicable) Director Officer (give title	10% Owner Other (specify
(Last) C/O AVNET, IN 2211 SOUTH 4'			3. Date of Earliest Transaction (Month/Day/Year) 08/11/2011		below) Senior Vice Pres	below) ident
2211 SOUTH 47TH STREET (Street) PHOENIX AZ 85034 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing ( Form filed by One Report Form filed by More than ( Person	ting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	08/11/2011		A		4,205	A	<b>\$0</b> <sup>(1)</sup>	51,223	D	
Common Stock	08/12/2011		A		6,575	A	\$0 <sup>(2)</sup>	57,798	D	
Common Stock	08/12/2011		F		2,074 <sup>(3)</sup>	D	\$27.92	56,029 <sup>(4)(5)</sup>	D	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		n of		6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$27.94	08/11/2011		A		11,752		(6)	08/10/2021	Common Stock	11,752	\$0	11,752	D	

Explanation of Responses:

1. Incentive stock grant will vest in five equal installments. The first installment will vest in January 2012, with the balance to vest in four equal annual installments thereafter.

2. Performance share earnout.

3. Surrender of shares to satisfy tax withholding.

4. Includes 305 shares acquired under the Avnet, Inc. Employee Stock Purchase Plan from January 2011 through July 2011.

5. Includes 11,569 shares as to which the Reporting Person disclaims beneficial ownership for incentive shares alloted but not yet delivered.

6. The option is exercisable in four equal annual installments beginning on the first anniversary of the date of grant.

**Remarks:** 

### Jun Li, by power of attorney

\*\* Signature of Reporting Person

08/15/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.