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Avnet Reaches No. 108 on the FORTUNE 500 Largest Companies List

Tops 2012 FORTUNE 500 List of Companies Headquartered in Arizona

PHOENIX--(BUSINESS WIRE)-- *FORTUNE* magazine announced today that global technology distributor [Avnet, Inc.](#) (NYSE:[AVT](#)) ranked No. 108 on the [2012 FORTUNE 500](#) list of largest U.S. companies. With \$26.5 billion in sales in fiscal 2011, Avnet moved up 24 positions in the ranking from No. 132 on the 2011 list. In addition, Avnet was recently named No. 1 by *FORTUNE* on its "[FORTUNE'S Most Admired](#)" list in the Wholesaler: Electronics category for the fourth year in a row.

"We are proud that our long-term, disciplined approach to profitable growth, both organically and through value-creating acquisitions, is reflected in our 2012 ranking," said Rick Hamada, CEO of Avnet, Inc. "Avnet's continued rise on the *FORTUNE* 500 list is a direct result of our team's commitment to accelerating the success of our valued customer and supplier partners around the globe."

Companies are ranked by total revenues for their respective fiscal years. Avnet debuted on the *FORTUNE* 500 in 1968, placing 467th with revenue just over \$146 million. For more information about the list, please visit <http://fortune.com/500>.

About Avnet

Avnet, Inc. (NYSE:AVT), a *FORTUNE* 500 company, is one of the largest distributors of electronic components, computer products and embedded technology serving customers in more than 70 countries worldwide. Avnet accelerates its partners' success by connecting the world's leading technology suppliers with a broad base of more than 100,000 customers by providing cost-effective, value-added services and solutions. For the fiscal year ended July 2, 2011, Avnet generated revenue of \$26.5 billion. For more information, visit www.avnet.com. (AVT_IR)

Avnet, Inc.

Michelle Gorel, 480-643-7653
Vice President, Public Relations
michelle.gorel@avnet.com

or

Brodeur Partners
Marcia Chapman, 480-308-0284
Senior Account Director
MChapman@brodeur.com

Source: Avnet, Inc.

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