SEC Form 4

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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Add <u>KAMINS F</u>	ress of Reporting F DWARD	Person*	2. Issuer Name and Ticker or Trading Symbol <u>AVNET INC</u> [AVT]		ationship of Reporting Pers all applicable) Director	10% Owner					
(Last) (First) (Middle) C/O AVNET, INC. 2211 SOUTH 47TH STREET			3. Date of Earliest Transaction (Month/Day/Year) 02/14/2007	- X	Officer (give title below) Senior Vice Pre	Other (specify below) resident					
(Street) PHOENIX AZ 85034 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/14/2007		М		4,000	A	\$31.63	43,578	D	
Common Stock ⁽¹⁾	02/14/2007		F		3,550	D	\$ <mark>35</mark>	40,028	D	
Common Stock	02/14/2007		М		10,000	A	\$25.38	50,028	D	
Common Stock ⁽¹⁾	02/14/2007		F		8,221	D	\$35	41,807	D	
Common Stock	02/14/2007		М		8,500	A	\$28.75	50,307	D	
Common Stock ⁽¹⁾	02/14/2007		F		7,485	D	\$35	42,822	D	
Common Stock	02/14/2007		М		4,000	A	\$28.75	46,822	D	
Common Stock ⁽¹⁾	02/14/2007		F		3,227	D	\$35	43,595	D	
Common Stock	02/14/2007		М		3,829	A	\$24.78	47,424	D	
Common Stock	02/14/2007		F		3,107	D	\$35	44,317	D	
Common Stock	02/14/2007		S		2,700	D	\$35.64	41,617 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$31.63	02/14/2007		М			4,000	(3)	09/24/2007	Common Stock	4,000	\$31.63	0	D	
Employee Stock Option (right to buy)	\$25.38	02/14/2007		М			10,000	(4)	07/22/2009	Common Stock	10,000	\$25.38	0	D	
Employee Stock Option (right to buy)	\$28.75	02/14/2007		М			8,500	(5)	09/28/2010	Common	8,500	\$28.75	0	D	
Employee Stock Option (right to buy)	\$28.75	02/14/2007		М			4,000	(5)	09/28/2010	Common Stock	4,000	\$28.75	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$24.75	02/14/2007		М			3,829	(6)	09/22/2015	Common Stock	3,829	\$24.78	11,487	D	

Explanation of Responses:

1. Surrender of shares in connection with cashless exercise.

2. Includes 14,600 shares as to which the Reporting Person disclaims beneficial ownership for shares alloted but not yet delivered.

3. The option vests in four annual installments on September 25, 1998, 1999, 2000 and 2001.

4. The option vested in four annual installments on July 23, 2000, 2001, 2002 and 2003.

5. The option vested in four annual installments on September 29, 2001, 2002, 2003 and 2004.

6. The option vests in four annual installments on September 23, 2006, 2007, 2008 and 2009.

Remarks:

Jun Li, by power of attorney 02/15/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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