SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

	hours per response:	0.5
I	Estimated average burden	

1. Name and Address of Reporting Person [*] BRYANT ANDREW S (Last) (First) (Middle) C/O AVNET, INC. 2211 SOUTH 47TH STREET			 2. Issuer Name and Ticker or Trading Symbol <u>AVNET INC</u> [AVT] 3. Date of Earliest Transaction (Month/Day/Year) 02/06/2004 		tionship of Reporting Perso all applicable) Director Officer (give title below) Senior Vice Pres	10% Owner Other (specify below)
(Street) PHOENIX AZ 85034 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person	ing Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	tion Date, Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. 5)		(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/06/2004		М		8,000	A	\$17.88	15,894	D	
Common Stock	02/06/2004		М		12,500	A	\$17.5	28,394	D	
Common Stock	02/06/2004		М		12,500	A	\$12.95	40,894	D	
Common Stock	02/06/2004		S		500	D	\$25.16	40,394	D	
Common Stock	02/06/2004		S		9,000	D	\$25.11	31,394	D	
Common Stock	02/06/2004		S		3,500	D	\$25.1	27,894	D	
Common Stock	02/06/2004		S		3,000	D	\$25.07	24,894	D	
Common Stock	02/06/2004		S		1,000	D	\$25.08	23,894	D	
Common Stock	02/06/2004		S		13,200	D	\$24.89	10,694	D	
Common Stock	02/06/2004		S		1,000	D	\$25.05	9,694	D	
Common Stock	02/06/2004		S		1,800	D	\$25.04	7,894	D	
Common Stock	02/06/2004		М		3,500	A	\$17.88	11,394(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puis, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$17.88	02/06/2004		М			8,000	09/25/1999	09/24/2008	Common Stock	8,000	\$17.88	0	D	
Employee Stock Option (right to buy)	\$17.5	02/06/2004		м			12,500	09/27/2002	09/26/2011	Common Stock	12,500	\$17.5	12,500	D	
Employee Stock Option (right to buy)	\$12.95	02/06/2004		м			12,500	09/20/2003	09/19/2012	Common Stock	12,500	\$12.95	37,500	D	
Employee Stock Option (right to buy)	\$17.88	02/06/2004		м			3,500	09/25/1999	09/24/2008	Common Stock	3,500	\$17.88	5,500	D	

Explanation of Responses:

1. Includes 500 shares awarded pursuant to Avnet's Employee Incentive Stock Program as to which the reporting person disclaims beneficial ownership.

Remarks:

Catherine R. Hardwick, by power of attorney

02/10/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.