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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): April 17, 2002

**AVNET, INC.**

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(Exact name of registrant as specified in its charter)

New York

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(State or other jurisdiction of incorporation)

1-4224

11-1890605

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(Commission File Number)

(I.R.S. Employer Identification No.)

2211 South 47th Street, Phoenix, Arizona

85034

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(Address of principal executive offices)

(Zip Code)

(480) 643-2000

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(Registrant's telephone number, including area code)

Not Applicable

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(Former name or former address if changed since last report)

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## **TABLE OF CONTENTS**

[Item 7. Financial Statements and Exhibits.](#)

[SIGNATURE](#)

[EXHIBIT INDEX](#)

[EX-16](#)

[EX-99](#)

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## Table of Contents

### Item 4. Change in Registrant's Certifying Accountant.

On April 17, 2002 Avnet, Inc. ("Avnet" or "the Corporation") dismissed its independent auditor, Arthur Andersen LLP ("Arthur Andersen") and appointed KPMG LLP ("KPMG") as its new independent auditor, effective immediately. These actions were approved by the Corporation's Board of Directors upon the recommendation of its Audit Committee. KPMG will audit the consolidated financial statements of the Corporation for the fiscal year ending June 28, 2002.

During the two most recent fiscal years ended June 29, 2001 and June 30, 2000, and the subsequent interim periods through the date of this report, there was no disagreement between the Corporation and Arthur Andersen, as defined in Item 304 of Regulation S-K, on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreement, if not resolved to Arthur Andersen's satisfaction, would have caused Arthur Andersen to make reference to the subject matter of such disagreement in connection with its reports, and there occurred no reportable events as defined in Item 304(a)(1)(v) of Regulation S-K.

The audit reports of Arthur Andersen on the consolidated financial statements of Avnet for the fiscal years ended June 29, 2001 and June 30, 2000 did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope or accounting principles.

During the two most recent fiscal years of Avnet ended June 29, 2001 and June 30, 2000, and the subsequent interim periods through the date of this report, neither the Corporation nor anyone on its behalf consulted with KPMG regarding any of the matters or events set forth in Item 304(a)(2)(i) and (ii) of Regulation S-K.

Avnet has provided Arthur Andersen with a copy of the foregoing statements. Attached as Exhibit 16 is a copy of Arthur Andersen's letter to the Securities and Exchange Commission dated April 23, 2002, stating its agreement with such statements.

### Item 7. Financial Statements and Exhibits.

- (a) Inapplicable
- (b) Inapplicable
- (c) Exhibits:

16	Letter of Arthur Andersen LLP to the Securities and Exchange Commission dated April 23, 2002
99	Press Release of Avnet, Inc. dated April 23, 2002

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 23, 2002

By:

AVNET, INC.  
(Registrant)

/s/ Raymond Sadowski

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Raymond Sadowski  
Senior Vice President and  
Chief Financial Officer

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EXHIBIT INDEX

Exhibit Number	Description of Exhibit
16	Letter of Arthur Andersen LLP to the Securities and Exchange Commission dated April 23, 2002
99	Press Release of Avnet, Inc. dated April 23, 2002

April 23, 2002

Office of the Chief Accountant  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549

Dear Sir or Madam:

We have read paragraphs one, two, three and five of Item 4 included in the Current Report on Form 8-K dated April 17, 2002, of Avnet, Inc. to be filed with the Securities and Exchange Commission, and are in agreement with the statements contained therein.

Very truly yours,

/s/ Arthur Andersen LLP

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Copy to:       Mr. Raymond Sadowski  
                  Senior Vice President and Chief Financial Officer  
                  Avnet, Inc.



Avnet, Inc.  
2211 South 47 Street  
Phoenix, AZ 85034

## PRESS RELEASE

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April 23, 2002

### AVNET APPOINTS KPMG AS INDEPENDENT AUDITOR

Phoenix, Arizona — April 23, 2002 – Avnet, Inc. (NYSE:AVT) announced today that its Board of Directors has appointed KPMG LLP as the Company's independent auditor. KPMG replaces Arthur Andersen LLP and the change is effective immediately.

The selection of KPMG was made after careful consideration of several top-ranked public accounting firms by Avnet's Board of Directors, its Audit Committee and its management. "We look forward to working with KPMG as our new independent auditor," said Raymond Sadowski, Senior Vice President and CFO.

"Arthur Andersen has served as Avnet's independent auditor since 1991 and has provided Avnet with excellent service in a professional manner," Mr. Sadowski stated. "We would like to publicly thank Arthur Andersen for its work on our behalf over the years, and in particular those individuals with whom we have worked."

For more information regarding Avnet's change of auditors, please review the Company's Form 8-K filing with the Securities and Exchange Commission.

Phoenix-based Avnet Inc., a Fortune 500 company, is one of the world's largest distributors of semiconductors, interconnect, passive and electromechanical components, enterprise network and computer equipment, and embedded sub-systems from leading manufacturers. Serving customers in 63 countries, Avnet markets, inventories and adds value to these products and provides world-class supply-chain management and engineering services. Avnet's Web site is located at [www.avnet.com](http://www.avnet.com).

Contact: John Hovis, VP& Director of Investor Relations or Raymond Sadowski, SVP & CFO \*  
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Internet: <http://www.avnet.com> \* e-mail: [john.hovis@avnet.com](mailto:john.hovis@avnet.com)