FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* KHAYKIN OLEG | | | | | | 2. Issuer Name and Ticker or Trading Symbol AVNET INC [AVT] | | | | | | | (Che | eck all applic | able) r | 10% Owner | | vner |
|--|--|------------|------------|---------|--|--|---|---|-------------------|---|--|---|--|---|------------------------------------|--|---------------------------------------|-----------|
| | C/O AVNET, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2021 | | | | | | | | (give title | Other (sp below) | | specify |
| 2211 SOUTH 47TH STREET (Street) PHOENIX AZ 85034 | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | dividual or Joint/Group Filing (Check Applicable) Compared to the compared t | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | |
| | | Tak | le I - Non | ı-Deriv | vativ | e Se | curities | Acc | quired, | Dis | osed o | f, or Ber | eficiall | y Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date) | | | | | | Execution Date, | | Transaction Disposed Code (Instr. 5) | | ties Acquired (A) or d Of (D) (Instr. 3, 4 a | | 5. Amour Securitie Beneficia Owned F Reported | s illy ollowing | Form | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transact | Transaction(s) (Instr. 3 and 4) | | | (11130.4) |
| Common Stock | | | | | | | | | | | | | 9,0 | 9,000 | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ive Conversion Date Execution Date, T y or Exercise (Month/Day/Year) if any | | | | ransaction Derivative ode (Instr. Securities | | | Expiration Date (Month/Day/Year) Amount Securi Under Deriva | | | 7. Title and Amount of Securities Underlying Derivative (Instr. 3 and | f G Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported | s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |
| Phantom Stock Units ⁽¹⁾ | (1) | 01/04/2021 | | | A | | 4,535 ⁽²⁾ | | (1) | | (1) | Common Stock | 4,535 | \$0 | 18,003 | 3 | D | |
| Phantom Stock Units ⁽¹⁾ | (1) | 01/04/2021 | | | A | | 768 ⁽³⁾ | | (1) | | (1) | Common Stock | 768 | \$0 | 18,77 | 1 | D | |

- 1. Each PSU is the economic equivalent of one share of the Issuer's common stock, and is to be settled in the Issuer's common stock on a one-for-one basis after cessation of the reporting person's membership on the Issuer's Board or upon change of control of the Issuer
- 2. In regards to director annual stock grant, based on \$35.28 per share. The reporting person has elected to defer 100% of the director's annual stock grant, whereby Phantom Stock Units ("PSUs") were issued in lieu pursuant to the Avnet, Inc. Deferred Compensation Plan for Outside Directors.
- 3. The reporting person has elected to defer 100% of the director's cash retainer, which is paid in quarterly installments, whereby PSUs were issued in lieu pursuant to the Avnet, Inc. Deferred Compensation Plan for Outside Directors. The PSUs were issued based on \$35.014 per share.

/s/ Joy S. Newborg, Attorney-01/05/2021 In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.