SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			0.0001	()	the Investment Company Act of 19	940				
1. Name and Address of Reporting Person* <u>GALLAGHER PHILIP R</u>			2. Date of Event Requiring Statement (Month/Day/Year) 03/02/2009		3. Issuer Name and Ticker or Trading Symbol <u>AVNET INC</u> [AVT]					
(Last) C/O AVNET, 2211 SOUTH	(First) , INC. I 47TH STRE	(Middle)	_ 00,012000		4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below)	10% Owne Other (spe below)	r cify 6. In	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) PHOENIX					Senior Vice Pres	sident	X	X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)								
			Table I - Nor	n-Derivati	ve Securities Beneficiall	y Owned				
1. Title of Security (Instr. 4)					Amount of Securities eneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ((Instr. 5)	t (D) (Instr.	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
	Common				15,448 ⁽¹⁾ D					
Common					15,448 ⁽¹⁾	D				
Common Common					15,448 ⁽¹⁾ 15,780	D	By F	amily Trust		
			Table II - E (e.g., puts, cal	Derivative Is, warra	· · · · · · · · · · · · · · · · · · ·	I Owned		amily Trust		
	rative Security		Table II - C (e.g., puts, cal 2. Date Exerci Expiration Da (Month/Day/Y	Is, warra isable and te	15,780 e Securities Beneficially	I Owned securities	5) 4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common	rative Security		(e.g., puts, cal 2. Date Exerci Expiration Da	Is, warra isable and te	15,780 e Securities Beneficially nts, options, convertible 3. Title and Amount of Securi Underlying Derivative Securit	I Owned securities	S) 4. Conversion	5. Ownership	Beneficial Ownership	
Common		(Instr. 4)	(e.g., puts, cal 2. Date Exerci Expiration Da (Month/Day/Y	Is, warran isable and te ear) Expiration	15,780 Securities Beneficially ints, options, convertible 3. Title and Amount of Securi Underlying Derivative Securit Title	I Owned securities ty (Instr. 4) Amount or Number of	5) 4. Conversion or Exercise Price of Derivative	5. Ownership Form: Direct (D) or Indirect	Beneficial Ownership	
Common 1. Title of Deriv	ock Option (ri	(Instr. 4) ght to buy)	(e.g., puts, cal 2. Date Exerci Expiration Da (Month/Day/Y Date Exercisable	Is, warratisable and te ear)	15,780 e Securities Beneficially on the security of the secur	I Owned securities ities ty (Instr. 4) Amount or Number of Shares	5) 4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Common 1. Title of Deriv Employee Sto	ock Option (ri ock Option (ri	(Instr. 4) ght to buy) ght to buy)	(e.g., puts, cal 2. Date Exerci Expiration Dat (Month/Day/Y) Date Exercisable 09/24/2000 ⁽²⁾	Is, warra isable and te ear) Expiration Date 09/23/2009	15,780 e Securities Beneficially onts, options, convertible 3. Title and Amount of Securit Underlying Derivative Securit Title Common Stock Common Stock	I Owned securities ities ty (Instr. 4) Amount or Number of Shares 7,600	4. Conversion or Exercise Price of Derivative Security 21.5	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Common 1. Title of Deriv Employee Sto Employee Sto	ock Option (ri ock Option (ri ock Option (ri	(Instr. 4) ght to buy) ght to buy) ght to buy)	(e.g., puts, cal 2. Date Exerci Expiration Da (Month/Day/Y Date Exercisable 09/24/2000 ⁽²⁾ 09/29/2001 ⁽³⁾	Is, warran isable and te ear) Expiration Date 09/23/2009 09/28/2010	15,780 e Securities Beneficially onts, options, convertible 3. Title and Amount of Security Underlying Derivative Security Title Common Stock Common Stock Common Stock	I Owned securities ty (Instr. 4) Amount or Number of Shares 7,600 5,000	5) 4. Conversion or Exercise Price of Derivative Security 21.5 28.75	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D	Beneficial Ownership	
Common 1. Title of Deriv Employee Sto Employee Sto Employee Sto	ock Option (ri ock Option (ri ock Option (ri ock Option (ri	(Instr. 4) ght to buy) ght to buy) ght to buy) ght to buy)	(e.g., puts, cal 2. Date Exerci Expiration Da (Month/Day/Y) Date Exercisable 09/24/2000 ⁽²⁾ 09/29/2001 ⁽³⁾ 05/25/2002 ⁽⁴⁾	Is, warra isable and te ear) Expiration Date 09/23/2009 09/28/2010 05/24/2011	15,780 e Securities Beneficially onts, options, convertible 3. Title and Amount of Securit Underlying Derivative Securit Title Common Stock	I Owned securities ty (Instr. 4) Amount or Number of Shares 7,600 5,000 20,000	4. Conversion or Exercise Price of Derivative Security 21.5 28.75 26.25	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D D D	Beneficial Ownership	
Common 1. Title of Deriv Employee Sto Employee Sto Employee Sto Employee Sto	ock Option (ri ock Option (ri ock Option (ri ock Option (ri ock Option (ri	(Instr. 4) ght to buy) ght to buy) ght to buy) ght to buy) ght to buy) ght to buy)	(e.g., puts, cal 2. Date Exerci Expiration Da (Month/Day/Y) Date Exercisable 09/24/2000 ⁽²⁾ 09/29/2001 ⁽³⁾ 05/25/2002 ⁽⁴⁾ 09/19/2004 ⁽⁵⁾	Is, warranisable and teach of the ear)	15,780 Securities Beneficially onts, options, convertible 3. Title and Amount of Securit Underlying Derivative Securit Title Common Stock	I Owned securities tities ty (Instr. 4) Amount or Number of Shares 7,600 5,000 20,000 5,000	4. Conversion or Exercise Price of Derivative Security 21.5 28.75 26.25 18.13	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D D D D	Beneficial Ownership	
Common 1. Title of Deriv Employee Sto Employee Sto Employee Sto Employee Sto Employee Sto	ock Option (ri ock Option (ri ock Option (ri ock Option (ri ock Option (ri ock Option (ri	(Instr. 4) ght to buy) ght to buy) ght to buy) ght to buy) ght to buy) ght to buy) ght to buy)	(e.g., puts, cal 2. Date Exercise Expiration Date (Month/Day/Y) 2. Date Exercise Exercise 09/24/2000 ⁽²⁾ 09/29/2001 ⁽³⁾ 09/29/2001 ⁽⁴⁾ 09/19/2004 ⁽⁵⁾ 09/23/2005 ⁽⁶⁾	Is, warran isable and te ear) Expiration Date 09/23/2009 09/28/2010 05/24/2011 09/18/2013 09/22/2014	15,780 e Securities Beneficially onts, options, convertible 3. Title and Amount of Securit Underlying Derivative Securit Title Common Stock	I Owned securities ty (Instr. 4) Amount or Number of Shares 7,600 5,000 20,000 5,000 13,590	4. Conversion or Exercise Price of Derivative Security 21.5 28.75 26.25 18.13 17.47	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D D D D D D	Beneficial Ownership	
Common 1. Title of Deriv Employee Sto Employee Sto Employee Sto Employee Sto Employee Sto Employee Sto	ock Option (ri ock Option (ri ock Option (ri ock Option (ri ock Option (ri ock Option (ri	(Instr. 4) ght to buy) ght to buy)	(e.g., puts, cal 2. Date Exercise Expiration Date Month/Day/Y Date Exercisable 09/24/2000 ⁽²⁾ 09/29/2001 ⁽³⁾ 05/25/2002 ⁽⁴⁾ 09/19/2004 ⁽⁵⁾ 09/23/2005 ⁽⁶⁾ 09/23/2006 ⁽⁷⁾	Is, warrantes, warrant	15,780 Securities Beneficially onts, options, convertible 3. Title and Amount of Security Underlying Derivative Security Title Common Stock	I Owned securities tties ty (Instr. 4) Amount or Number of Shares 7,600 5,000 20,000 5,000 13,590 9,608	4. Conversion or Exercise Price of Derivative 21.5 28.75 26.25 18.13 17.47 24.78	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D D D D D D D D D	Beneficial Ownership	

Explanation of Responses:

1. Includes 10,761 shares as to which the Reporting Person disclaims beneficial ownership for incentive shares alloted but not yet delivered.

2. The option was exercisable in four equal annual installments on September 24, 2000, 2001, 2002 and 2003.

3. The option was exercisable in four equal annual installments on September 29, 2001, 2002, 2003 and 2004.

4. The option was exercisable in four equal annual installments on May 25, 2002, 2003, 2004 and 2005.

5. The option was exercisable in four equal annual installments on September 19, 2004, 2005, 2006 and 2007.

6. The option was exercisable in four equal annual installments on September 23, 2005, 2006, 2007 and 2008.

7. The option is exercisable in four equal annual installments on September 23, 2006, 2007, 2008 and 2009.

8. The option is exercisable in four equal annual installments on August 10, 2007, 2008, 2009 and 2010.

9. The option is exercisable in four equal annual installments on August 9, 2008, 2009, 2010 and 2011.

10. The option is exercisable in four equal annual installments on August 7, 2009, 2010, 2011, and 2012.

Remarks:

<u>Philip R. Gallagher</u>

** Signature of Reporting Person

Date

03/02/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

RM 3

AVNET, INC.

LIMITED POWER OF ATTORNEY FOR SECTION 16 REPORTING OBLIGATIONS

Know all by these presents that the undersigned hereby makes, constitutes and appoints each of David R. Birk, Ray Sadowski and Jun Li, each acting individually, as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

(1) prepare and execute Forms 3, 4 and 5 (including any amendments thereto) with respect to the common stock of Avnet, Inc., a New York corporation (the "Company"), and to file the same with the United States Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act") and the Sarbanes-Oxley Act of 2002;

(2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's common stock from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information; and

(3) perform any and all other acts (including, but not limited to, the filing of Form ID to obtain EDGAR Access Codes) which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledges that:

(a) any documents prepared and/or executed by any of such attorneys-in-fact on behalf of the undersigned pursuant to this power of attorney will be in such form and will contain such information and disclosure as such attorneyin-fact, in his or her discretion, deems necessary or desirable;
(b) this power of attorney authorizes, but does not require, each such attorney-in-fact to act in his or her discretion on information provided to such attorney-in-fact without independent verification of such information;
(c) neither the Company nor any of such attorneys-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirements of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and

(d) this power of attorney does not relieve the undersigned fromresponsibility for compliance with the undersigned's obligations under theExchange Act, including without limitation the reporting requirements underSection 16(a) of the Exchange Act.

The undersigned hereby gives and grants each of the foregoing attorneys-infact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that each such attorneyin-fact of, for and on behalf of the undersigned shall lawfully do or cause to be done by virtue of this power of attorney.

This power of attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to the Corporate Secretary of the Company.

IN WITNESS WHEREOF, the undersigned has caused this power of attorney to be executed as of this 12th day of February, 2009.

/s/ Philip R. Gallagher

Signature

Philip R. Gallagher

Print Name