SEC Form 4

Common Stock

Common Stock⁽¹⁾

Common Stock

Common Stock

Common Stock

Common Stock

Common Stock⁽¹⁾

 \Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:	0.5
Estimated average burden	

1. Name and Address of Reporting Person [*] BIRK DAVID R				2. Issuer Name and Ticker or Trading Symbol <u>AVNET INC</u> [AVT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O AVNET, INC. 2211 SOUTH 47TH STREET					of Earliest Transa /2007	ction (M	onth/E	Day/Year)	X	X Officer (give title Other (specify below) below) Senior VP and Secretary						
(Street) PHOENIX AZ 85034 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)							 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 					
		Table I - No	n-Derivat	tive S	ecurities Acq	uired,	Dis	oosed of,	or Ben	eficially	Owned					
Date			2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership			
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock	x		02/06/2	2007		М		13,000	A	\$21.5	61,302	D				
Common Stock	K ⁽¹⁾		02/06/2	2007		F		8,640	D	\$32.35	52,662	D				
Common Stock	x		02/06/2	2007		М		14,000	A	\$21.5	66,662	D				
Common Stock	x ⁽¹⁾		02/06/2	2007		F		10,784	D	\$32.35	55,878	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Μ

F

М

F

S

S

S

37,500

26,159

12,930

8.839

13,500

1,800

5,700

Α

D

Α

D

D

D

D

\$18.13

\$32.35

\$17.47

\$32.35

\$32.4

\$32.41

\$32.42

93,378

67,219

80,149

71,310

57,810

56,010

50,310(2)

D

D

D

D

D

D

D

02/06/2007

02/06/2007

02/06/2007

02/06/2007

02/06/2007

02/06/2007

02/06/2007

(e.g., puts, calls, warrants, options, convertible securities)

				-				-							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		on of		6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$21.5	02/06/2007		м			13,000	(3)	09/23/2009	Common Stock	13,000	\$21.5	0	D	
Employee Stock Option (right to buy)	\$21.5	02/06/2007		м			14,000	(3)	09/23/2009	Common Stock	14,000	\$21.5	0	D	
Employee Stock Option (right to buy)	\$18.13	02/06/2007		м			37,500	(4)	09/18/2013	Common Stock	37,500	\$18.13	12,500	D	
Employee Stock Option (right to buy)	\$17.47	02/06/2007		м			12,930	(5)	02/06/2007	Common Stock	12,930	\$17.47	12,930	D	

Explanation of Responses:

1. Surrender of shares in connection with cashless exercise.

2. Includes 14,828 shares as to which the Reporting Person disclaims beneficial ownership for incentive shares alloted but not yet delivered.

3. The option vested in four annual installments on September 24, 2000, 2001, 2002 and 2003.

- 4. The option vests in four annual installments on September 19, 2004, 2005, 2006 and 2007.
- 5. The option vests in four annual installments on September 23, 2005, 2006, 2007 and 2008.

Remarks:

David R. Birk

** Signature of Reporting Person

<u>02/07/2007</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.