SEC Form 4

Common Stock

Common Stock

Common Stock

Common Stock

Common Stock

Common Stock

Common Stock

2. Conversion

or Exercise

Price of

Derivative

\$21.5

\$21.5

\$28.75

Security

3. Transaction

(Month/Day/Year)

05/14/2007

05/14/2007

05/14/2007

Date

1. Title of Derivative

Security (Instr. 3)

Employee Stock

Option

(right to buy) Employee Stock

Option

(right to buy) Employee Stock

Option

(right to buy)

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer	subject to
Section 16. Form 4 or Forn	า 5
obligations may continue.	See
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

D

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D

D

D

D

10.

Ownership

Form:

Direct (D)

or Indirect (I) (Instr. 4)

D

D

D

11. Nature

of Indirect

Beneficial

(Instr. 4)

Ownership

		*	2 1001	or Nomo and Tioko	r or Tro	dina C	umbol		E Dol	ationship of Doportin	a Doroon(o) to k			
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol <u>AVNET INC</u> [AVT]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SADOWSKI RAYMOND										Director	10% 0	Jwner		
		[X	Officer (give title below)	Other below	(specify			
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year)						P and CFO)		
C/O AVNET, INC. 2211 SOUTH 47TH STREET				05/14/2007						Senior VI and CI-O				
				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)										Form filed by One	e Reporting Pers	son		
PHOENIX	AZ	85034								Form filed by Mo	re than One Rep	orting		
										Person		Ū		
(City)	(State)	(Zip)												
		Table I - No	n-Derivative S	ecurities Acq	uired,	Dis	posed of,	or Ben	eficially	Owned				
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transacti Code (Ins		4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock	K		05/14/2007		М		13,000	A	\$21.5	86,970	D	1		
Common Stock	x ⁽¹⁾		05/14/2007		F		6,422	D	\$43.52	80,548	D			
Common Stock	ζ.		05/14/2007	1	М		14,000	A	\$21.5	94,548	D			
Common Stock	K ⁽¹⁾		05/14/2007		F		9,969	D	\$43.52	84,579	D			
Common Stock	K		05/14/2007		М		19,000	A	\$28.75	103,579	D			
Common Stock	((1)		05/14/2007		F		15,331	D	\$43.52	88,248	D			
Common Stock	ζ		05/14/2007		S		6,728	D	\$43.5	81,520	D			

s

S

S

S

S

s

S

6. Date Exercisable and

Expiration Date

(Month/Day/Year)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Date

Exercisable

(3)

(3)

(4)

5. Number

Derivative

Securities

Acquired (A) or Disposed

of (D) (Instr. 3, 4 and 5)

13,000

14,000

19,000

(A) (D)

05/14/2007

05/14/2007

05/14/2007

05/14/2007

05/14/2007

05/14/2007

05/14/2007

8)

Code V

Μ

Μ

Μ

Transaction

Code (Instr.

3A. Deemed

Execution Date,

if any (Month/Day/Year) 3.041

400

1,000

100

2,000

900

100

Expiration

09/23/2009

09/23/2009

09/28/2010

Date

D

D

D

D

D

D

D

7. Title and Amount

Derivative Security

Amount or Number

Shares

13,000

14,000

19,000

of

of Securities

Underlying

Title

Commo

Stock

Commoi

Stock

Commor Stock

(Instr. 3 and 4)

\$43.51

\$43.52

\$43.53

\$43.54

\$43.55

\$43.56

\$43.58

78,479

78,079

77,079

76,979

74,979

74,079

73,979(2)

9. Number of

derivative

Securities

Owned Following

(Instr. 4)

Beneficially

Reported Transaction(s)

0

0

0

8. Price of

Derivative

\$21.5

\$21.5

\$28.75

Security

(Instr. 5)

Explanation of Responses:

1. Surrender of shares in connection with cashless exercise.

2. Includes 17,080 shares as to which the Reporting Person disclaims beneficial ownership for incentive shares alloted but not yet delivered.

3. The option vested in four annual installments on September 24, 2000, 2001, 2002 and 2003.

4. The option vested in four annual installments on September 29, 2001, 2002, 2003 and 2004.

Remarks:

<u>Jun Li, by power of attorney</u>

** Signature of Reporting Person

<u>05/15/2007</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.