Avnet Increases Quarterly Dividend by 5.7%

August 20, 2026

PHOENIX--(BUSINESS WIRE)--Aug. 20, 2026-- Avnet, Inc. (Nasdaq: AVT), a leading global technology distributor and solutions provider, announced that its Board of Directors has approved a 5.7% increase in the quarterly cash dividend to $0.37 per share. The dividend will be paid on September 23, 2026, to shareholders of record as of the close of business on September 9, 2026.

“The Board’s decision to increase our quarterly dividend reinforces Avnet’s commitment to delivering consistent and dependable returns to shareholders,” said Phil Gallagher, Avnet’s Chief Executive Officer. “Supported by our financial strength and disciplined capital allocation strategy, we remain focused on returning value to shareholders while investing for sustainable, long-term growth.”

About Avnet

As a leading global technology distributor and solutions provider, Avnet has served customers’ evolving needs for more than a century. Through regional and specialized businesses around the world, we support customers and suppliers at every stage of the product lifecycle. We help companies adapt to change and accelerate the design and supply stages of product development. With a unique viewpoint from the center of the technology supply chain, Avnet is a trusted partner that solves complex design and supply chain issues so customers can realize revenue faster. Learn more about Avnet at www.avnet.com. (AVT_IR)

Visit the Avnet Investor Relations website at ir.avnet.com or contact us at investorrelations@avnet.com.

View source version on businesswire.com: https://www.businesswire.com/news/home/20260820351029/en/

Investor Relations Contact
InvestorRelations@Avnet.com

Media Relations Contact
Liam Creighton, 480-643-5027
Liam.Creighton@avnet.com

Source: Avnet