



Avnet Increases Quarterly Dividend by 6%

August 22, 2025

PHOENIX--(BUSINESS WIRE)--Aug. 21, 2025-- Avnet, Inc. (Nasdaq: [AVT](#)), a leading global technology solutions provider, announced that its Board of Directors has approved a 6% increase in the quarterly cash dividend to \$0.35 per share. The dividend will be paid on September 26, 2025, to shareholders of record as of the close of business on September 17, 2025.

"The dividend increase is a reflection of the Board's confidence in our financial position," said Phil Gallagher, Avnet's Chief Executive Officer. "Avnet is generating strong operating cash flow, which enables us to return value to our shareholders while delivering on our long-term growth strategy."

About Avnet

As a leading global technology distributor and solutions provider, Avnet has served customers' evolving needs for more than a century. Through regional and specialized businesses around the world, we support customers and suppliers at every stage of the product lifecycle. We help companies adapt to change and accelerate the design and supply stages of product development. With a unique viewpoint from the center of the technology value chain, Avnet is a trusted partner that solves complex design and supply chain issues so customers can realize revenue faster. Learn more about Avnet at www.avnet.com.

(AVT_IR)

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Source: Avnet