



Avnet Increases Quarterly Dividend by 11.5%

August 31, 2022

PHOENIX--(BUSINESS WIRE)--Aug. 31, 2022-- [Avnet](#) (Nasdaq: [AVT](#)), a leading global technology solutions company, announced that its Board of Directors has approved an 11.5% increase in the quarterly cash dividend to \$0.29 per share. The dividend will be paid on September 28, 2022 to shareholders of record as of the close of business on September 14, 2022.

"We are pleased to announce a double digit increase in our quarterly dividend, furthering our commitment to delivering sustainable shareholder returns," said Avnet Chief Executive Officer Phil Gallagher. "This increase follows strong performance in our 2022 fiscal year and is a reflection of our confidence in our financial position and ability to promote continued growth and value creation for Avnet stakeholders."

About Avnet

As a leading global technology distributor and solutions provider, Avnet has served customers' evolving needs for an entire century. We support customers at each stage of a product's lifecycle, from idea to design and from prototype to production. Our unique position at the center of the technology value chain enables us to accelerate the design and supply stages of product development so customers can realize revenue faster. Decade after decade, Avnet helps its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at www.avnet.com. (AVT_IR)

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