

Avnet, Inc. Updates Start Time of Fourth Quarter and Fiscal Year 2016 Earnings Webcast

PHOENIX--(BUSINESS WIRE)-- Avnet, Inc. (NYSE:<u>AVT</u>), a global technology distributor, announced today that its fourth quarter fiscal year 2016 earnings webcast on Wednesday, August 10, 2016, is now scheduled to begin at 11:00 a.m. Eastern, 10:00 a.m. Central, 9:00 a.m. Mountain and 8:00 a.m. Pacific time (Arizona time) as compared to the previously announced start time of 2:00 p.m. Eastern time. Avnet will issue a press release outlining its financial results at approximately 7:00 a.m. Eastern time.

Bill Amelio, Avnet's interim chief executive officer, and Kevin Moriarty, Avnet's chief financial officer, along with other members of Avnet's senior management team, will comment on the company's results and respond to participants' questions.

Please log on to the webcast via the Internet at <u>www.ir.avnet.com</u> at least 15 minutes prior to the start of the event to register and download any necessary software (RealPlayer or Windows Media Player). Additional financial information accompanying the webcast will also be available at <u>www.ir.avnet.com</u>.

About Avnet

From components to cloud and design to disposal, Avnet, Inc. (NYSE:<u>AVT</u>), accelerates the success of customers who build, sell and use technology, globally by providing them with a comprehensive portfolio of innovative products, services and solutions. Avnet is a Fortune 500 company with revenues of \$27.9 billion for the fiscal year 2015. For more information, visit <u>www.avnet.com</u>. (AVT_IR)

Visit Avnet's Investor Relations Website at <u>www.ir.avnet.com</u> or contact us at <u>investorrelations@avnet.com</u>.

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