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Avnet Promotes Gerry Fay to Chief Logistics and Operations Officer, Replacing Retiring Jim Smith

PHOENIX--(BUSINESS WIRE)-- [Avnet](#), Inc., (NYSE:AVT) a leading global technology distributor, today announced [Gerry Fay](#) has been promoted to chief global logistics and operations officer, effective July 4, 2011. Fay, a 16-year electronics industry veteran, joined the Avnet team via the Memec acquisition in 2005 and has been a key member of the Avnet Electronics Marketing senior executive team during this time. Concurrent with this promotion, Fay has also been named to the Avnet Executive Board, reporting to President and Chief Operating Officer Rick Hamada.



Gerry Fay promoted to chief global logistics and operations officer for Phoenix, Ariz.-based Avnet, Inc. (Photo: Business Wire)

Fay will assume executive responsibility for Avnet Logistics' global warehousing, semiconductor programming and integration center services, and will continue in his current role, leading Avnet Velocity, Avnet's global supply-chain practice.

Fay will also oversee enterprise risk management and the corporate operational excellence function and resources.

Avnet global logistics operations provide specialized supply-chain and logistics services for all of Avnet's trading partners throughout the global electronic components and IT industries. Avnet's logistics solutions centers ship more than 40,000 line items per day for 300 suppliers and 100,000 customers in 70 countries. Through Avnet Velocity, Avnet leverages its unique position as a supply-chain thought leader in the electronic equipment space to help customers across a broad spectrum of industries improve their supply-chain performance.

"Gerry is a highly adaptable leader who has handled a range of large scale, complex projects, such as the successful integration of Avnet's recently acquired company, Bell Microproducts, in the Americas. He's a respected leader who thrives on developing others and building winning teams. His high-level thinking is grounded in strategies and tactics that have proven to accelerate the success of our trading partners," noted

Hamada.

Avnet's logistics operations have been led by Jim Smith since 2000. Smith has announced his retirement, effective Dec. 31, 2011. Fay and Smith will begin collaborating immediately to ensure a seamless transition.

"I want to express my sincere and heartfelt thanks to Jim for his contributions to Avnet," Hamada said. "His influence and impact on accelerating Avnet's success and culture will be felt for many years to come."

Prior to joining Avnet, Fay was the Americas president of electronic component distributor Memec. Previously, he held numerous strategic roles, including chief operations officer for Memec's supply-chain and logistics group and chief operating officer for ATLAS Services, a division of VEBA Electronics.

At Avnet, he was named senior vice president of global strategic accounts for Avnet United and created the Avnet Velocity global supply-chain practice at Avnet Electronics Marketing.

Fay holds a bachelor's degree in business administration and an MBA from the University of Redlands, Redlands, Calif. He serves as an executive board member for the Boys & Girls Club of Metropolitan Phoenix.

About Avnet, Inc.

Avnet, Inc. (NYSE:AVT), a *Fortune* 500 company, is one of the largest distributors of electronic components, computer products and embedded technology serving customers in more than 70 countries. Avnet accelerates its partners' success by connecting the world's leading technology suppliers with a broad base of more than 100,000 customers by providing cost-effective, value-added services and solutions. For the fiscal year ended July 3, 2010, Avnet generated revenue of

\$19.16 billion. For more information, visit www.avnet.com. (AVT_IR)

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