

Avnet Named to FORTUNE Magazine's "Most Admired Companies"

Avnet recognized on the annual list for the eleventh consecutive year

PHOENIX--(BUSINESS WIRE)-- <u>Avnet</u> (NYSE: <u>AVT</u>) was honored on FORTUNE magazine's "World's Most Admired Companies" list for 2017 in the wholesalers: electronics and office equipment category. This marks the eleventh consecutive year that FORTUNE has recognized Avnet for its continued leadership and management in areas such as financial soundness; global competitiveness; long-term investment value; people management; quality of products and services; and use of corporate assets.

"FORTUNE's ranking is a testament to the strength and dedication of Avnet's global team," said <u>William Amelio</u>, chief executive officer, Avnet. "As Avnet continues to build our unique distribution model to support customers at every stage of the product lifecycle, this recognition from FORTUNE underscores our unwavering commitment to the success of our employees, customers, suppliers and shareholders around the world."

Amelio added, "It's the core values exemplified by our employees that has earned us this honor from FORTUNE time and time again, and we'll continue to find new routes for innovators, engineers and manufacturers to bring their ideas and products to market."

FORTUNE rankings are considered the "definitive report card on corporate reputations" and they are based on surveys completed by executives, directors and analysts. Within the surveys, participants are asked to rate companies in their industry based on specific criteria from investment value to social responsibility.

To make the list a company's score must rank in the top half of their industry. For more information on the FORTUNE "Most Admired Companies" visit http://www.fortune.com.

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About Avnet, Inc.

From components to cloud and design to disposal, Avnet, Inc. (NYSE: <u>AVT</u>) accelerates the success of customers who build, sell and use technology globally by providing them with a comprehensive portfolio of innovative products, services and solutions. For more information, visit <u>www.avnet.com</u>. (<u>AVT_IR</u>)

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