



April 18, 2007

## **Up 40 in the Rankings, Avnet is No. 172 on Fortune 500**

### **Tops List of Arizona Companies**

PHOENIX, Apr 18, 2007 (BUSINESS WIRE) -- Avnet, Inc., (NYSE:AVT) a global technology distribution and services company, today announced it has moved up 40 places to achieve the No. 172 ranking on the annual Fortune 500 list of America's largest corporations. With \$14.25 billion in sales in fiscal 2006, Avnet ranked No. 1 in Arizona as well. Avnet is headquartered in Phoenix.

"It is always an honor to be recognized in the Fortune 500, a reflection of the tremendous efforts of our talented employees and the value they deliver to our customers and suppliers globally," said Roy Vallee, Avnet chairman and CEO. "We remain committed to our vision of being the premier technology marketing, distribution and services company in the world." Avnet debuted on the Fortune 500 in 1968, placing 467th with revenue just over \$146 million.

Avnet was also recently named to Fortune magazine's list of "America's Most Admired Companies," garnering a place in the top five in the Electronics and Office Equipment Wholesaler category based on a survey of 10,000 executives', directors' and analysts' opinions of companies' innovation, people management, use of corporate assets, social responsibility, quality of management, financial soundness, long-term investment, quality of products and services. Again, Avnet was the top ranked company in Arizona. For more information about the Fortune list of "America's Most Admired Companies," visit <http://www.fortune.com>.

#### **About Avnet**

Avnet, Inc. (NYSE:AVT) is one of the largest distributors of electronic components, computer products and technology services and solutions with more than 250 locations serving 70 countries worldwide. The company markets, distributes and optimizes the supply-chain and provides design-chain services for the products of the world's leading electronic component suppliers, enterprise computer manufacturers and embedded subsystem providers. Avnet brings a breadth and depth of capabilities, such as maximizing inventory efficiency, managing logistics, assembling products and providing engineering design assistance for its 100,000 customers, accelerating their growth through cost-effective, value-added services and solutions. For the fiscal year ended July 1, 2006, Avnet generated revenue of \$14.25 billion. For more information, visit [www.avnet.com](http://www.avnet.com). (AVT-IR)

SOURCE: Avnet, Inc.

Avnet, Inc.  
Michelle Gorel, 480-643-7653 (Media)  
[michelle.gorel@avnet.com](mailto:michelle.gorel@avnet.com)

Copyright Business Wire 2007

News Provided by COMTEX