SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT

TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):

October 31, 2002



(Exact name of registrant as specified in its charter)

New York

(State or other jurisdiction of incorporation)

1-4224 (Commission File Number) 11-1890605 (I.R.S. Employer Identification No.)

2211 South 47th Street, Phoenix, Arizona (Address of principal executive offices)

85034 (Zip Code)

(480) 643-2000

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address if changed since last report)

Item 7. Financial Statements and Exhibits.

- Inapplicable (a)
- (b) Inapplicable
- Exhibits: (c)
 - 99 Press Release of Avnet, Inc. dated October 31, 2002

Item 9. Regulation F-D Disclosure.

The press release of Avnet, Inc. issued on October 31, 2002 is being filed as Exhibit 99 hereto.

Management of Avnet, Inc. may, from time to time, comment on expectations concerning Avnet's future financial performance during discussions with investors, the media, investment analysts and others. To the extent management's expectations differ during those discussions from the comments made by management in Avnet's quarterly earnings conference calls, such new expectations will be posted on the Investor Relations home page of Avnet's web site.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

> AVNET, INC. (Registrant)

Date: November 1, 2002

By:

/s/ Raymond Sadowski

Raymond Sadowski Senior Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit Number Description of Exhibit

99

Press Release of Avnet, Inc. dated October 31, 2002



PRESS RELEASE

Avnet, Inc. 2211 South 47 Street Phoenix, AZ 85034

October 31, 2001

Avnet, Inc. to Web Cast Annual Meeting of Shareholders

Avnet, Inc. (NYSE:AVT) announced today that it will Web cast the Company's Annual Meeting of Shareholders at www.ir.avnet.com. The meeting will take place on Thursday, November 7, 2002, at 4:00 p.m. Eastern, 3:00 p.m. Central, 2:00 p.m. Mountain/Arizona and 1:00 p.m. Pacific time. Please log on to the Web cast at least 15 minutes prior to the start of the event to download any necessary software (RealPlayer or Windows Media Player) and to register for the Web cast.

Shareholders of the Company as of the September 9, 2002 Record Date are welcome to attend the meeting in person. The meeting will be held at the Phoenix Airport Marriott, 1101 North 44th Street, Phoenix, Arizona.

Phoenix, Arizona-based Avnet, Inc., a Fortune 500 company, is one of the world's largest distributors of semiconductors; interconnect, passive and electromechanical components; enterprise network and computer equipment; and embedded sub-systems from leading manufacturers. Serving customers in 63 countries, Avnet markets, inventories and adds value to these products and provides world-class supply-chain management and engineering services. Avnet's investor relations Web site is located at www.ir.avnet.com.

CONTACT:

Avnet, Inc. John. J. Hovis Vice President and Director, Investor Relations 480/643-7053 investorrelations@avnet.com