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Avnet Executives to Share Knowledge at Global Industrial Strategic Marketing Organization Summit

CEO and Logistics Leader Will Discuss International Distribution and Logistics in Today's Global Marketplace

PHOENIX -- Avnet, Inc. (NYSE:AVT), a leading global technology distributor, will share insights and industry trends at the 2006 Global Industrial Strategic Marketing Organization's (GISMO) Top Management Summit on Nov. 19, 2006. Roy Vallee, CEO of Avnet, and Jim Smith, president of Avnet Logistics, will participate in the annual conference for senior management of industrial-supply manufacturing firms. The conference will feature a wide range of world-class industry speakers, as well as exclusive research results designed to put industry performance in perspective and guide manufacturers and major trading partners in future planning.

Avnet's Vallee will participate in a panel discussion entitled, 'Is Global Distribution in Your Future?' Targeted at distributors looking to expand overseas, this discussion will offer insights and specific approaches that attendees can apply to help grow their businesses internationally.

Additionally, Smith will present and participate in a panel discussion entitled, 'Demystifying Logistics in China: The Importance of Partnerships.' This session will highlight relationship-building best practices with third-party logistics (3PL) providers that help to improve cross border cycle time and sidestep many of the common headaches of doing business in China and other countries.

For more information about the GISMO Summit Program, please visit <http://www.gismopartners.org/summitprogram.htm>

About Avnet

With more than 250 locations serving customers in 70 countries, Avnet markets, distributes and adds value to the products of the world's leading electronic component suppliers, enterprise computer manufacturers and embedded subsystem providers. Additionally, Avnet brings a breadth and depth of service capabilities, such as supply-chain optimization, logistics solutions, product assembly, device programming, computer system integration and engineering design assistance. For the fiscal year ended July 1, 2006, Avnet generated revenue of \$14.25 billion. Visit www.avnet.com/.

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