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Avnet One of BusinessWeek's Web Smart 50; VoIP Innovation Results in Million-Dollar Savings

PHOENIX -- Avnet Inc. (NYSE:AVT), a leading global distributor of electronic components and computer products, was selected by BusinessWeek for its Nov. 21 Web Smart 50 list profiling the top companies using the Internet in innovative ways.

Recognized for saving more than \$1 million annually by implementing Voice over Internet Protocol technology that enables traveling executives to make international calls from their laptops, Avnet was designated a pacesetter in the streamlining category.

'Even as they convulse entire industries by empowering fleet-footed newcomers, existing companies are quietly employing many of the same innovations to reinvent their operations from the inside,' reads the article about the companies on the BusinessWeek Web Smart 50. 'Their efforts rarely make headlines. Nevertheless, these companies are profoundly altering the business landscape.'

'Avnet continuously looks for ways to use technology to gain a competitive advantage in the marketplace,' said Steve Phillips, chief information officer at Avnet. 'We are pleased to be recognized by BusinessWeek as a top Internet innovator for our efforts to save the company money and time, which ultimately increases shareholder value.'

About Avnet

Avnet enables success from the center of the technology industry, providing cost-effective services and solutions vital to a broad base of more than 100,000 customers and 300 suppliers. The company markets, distributes and adds value to a wide variety of electronic components, enterprise computer products and embedded subsystems. Through its premier market position, Avnet brings a breadth and depth of capabilities that help its trading partners accelerate growth and realize cost efficiencies. Avnet and the company it acquired in July 2005, Memec Group Holdings Limited, together generated more than \$13 billion in revenue in the past year through sales in 68 countries. Visit www.avnet.com/.

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