



June 18, 2010

## **Avnet Announces Launch and Pricing of \$300 Million in Aggregate Principal Amount of Senior Notes**

PHOENIX, Jun 18, 2010 (BUSINESS WIRE) -- Avnet, Inc. (NYSE:AVT) has announced the launch and pricing of its offering of \$300 million aggregate principal amount of 5.875% Notes due 2020 in a registered offering. The offering is expected to close June 22, 2010, subject to customary closing conditions. Avnet intends to use the net proceeds from the sale of the securities for general corporate purposes. The offering is lead-managed by Banc of America Securities LLC and J.P. Morgan Securities Inc.

This press release appears as a matter of record only and does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or other jurisdiction in which the offer, solicitation or sale would be unlawful prior to registration or qualification under the security laws of any state or other jurisdiction.

A prospectus relating to this offering may be obtained by contacting Banc of America Securities LLC at 1-800-294-1322 or J.P. Morgan Securities Inc. collect at 212-834-4533.

### **About Avnet**

Avnet, Inc. (NYSE:AVT) is one of the largest distributors of electronic components, computer products and embedded technology serving customers in more than 70 countries worldwide. Avnet accelerates its partners' success by connecting the world's leading technology suppliers with a broad base of more than 100,000 customers by providing cost-effective, value-added services and solutions. For the fiscal year ended June 27, 2009, Avnet generated revenue of US \$16.23 billion. For more information, visit [www.avnet.com](http://www.avnet.com). (AVT\_IR)

Visit Avnet's Investor Relations Website at [www.ir.avnet.com](http://www.ir.avnet.com) or contact us at [investorrelations@avnet.com](mailto:investorrelations@avnet.com).

SOURCE: Avnet, Inc.

Avnet, Inc.  
Investor Relations  
Vincent Keenan, +1 480-643-7053  
Vice President, Investor Relations  
[Vincent.keenan@avnet.com](mailto:Vincent.keenan@avnet.com)

Copyright Business Wire 2010