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Avnet, Inc. Ranked No. 414 on FORTUNE's List of the World's Largest Corporations

Company makes its first appearance on FORTUNE Global 500 list

PHOENIX--(BUSINESS WIRE)-- *FORTUNE* magazine announced today that global technology distributor [Avnet, Inc.](#) (NYSE: [AVT](#)) ranked No. 414 on the [2012 FORTUNE Global 500](#), a list of the world's largest corporations. With \$26.5 billion in sales in fiscal year 2011, Avnet appeared on this global list for the first time in its history. In addition, Avnet was previously named No. 108 on the 2012 [FORTUNE 500](#) list of largest U.S. companies, and No. 1 on the 2012 [FORTUNE'S World's Most Admired Companies](#) list in the Wholesaler: Electronics and Office Equipment category for the fourth year in a row.

"Avnet's emergence onto the *FORTUNE* Global 500 list is a direct result of our team's commitment to accelerating the success of our valued customer and supplier partners around the globe," said Rick Hamada, CEO of Avnet, Inc. "This milestone ranking is a reflection of Avnet's long-term strategy to leverage our global scale and scope into local benefits for our partners, while continuing to invest in profitable growth through both organic initiatives and value-creating acquisitions."

Companies are ranked on the *FORTUNE* Global 500 by total revenues for their respective fiscal years. For more information about the list, please visit: http://money.cnn.com/magazines/fortune/global500/2012/full_list/.

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About Avnet, Inc.

Avnet, Inc. (NYSE: AVT), a *FORTUNE* 500 company, is one of the largest distributors of electronic components, computer products and embedded technology serving customers in more than 70 countries worldwide. Avnet accelerates its partners' success by connecting the world's leading technology suppliers with a broad base of more than 100,000 customers by providing cost-effective, value-added services and solutions. For the fiscal year ended July 2, 2011, Avnet generated revenue of \$26.5 billion. For more information, visit www.avnet.com. (AVT_IR)

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Avnet, Inc.

Michelle Gorel, 480-643-7653

Vice President, Public Relations

michelle.gorel@avnet.com

or

Brodeur Partners, for Avnet

Marcia Chapman, 480-308-0284

mchapman@brodeur.com

Source: Avnet, Inc.

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