

Avnet to Detail Growth Strategies and Financial Targets at Investor Day 2018

June 13, 2018

PHOENIX--(BUSINESS WIRE)--Jun. 13, 2018-- Avnet (NASDAQ: AVT), a leading global technology company, will host Investor Day 2018 at the NASDAQ MarketSite in New York City on Thursday, June 14. The event will begin at 11:00 a.m. EDT with Avnet management presentations and will conclude at 4:00 p.m. Avnet presenters will include: Bill Amelio, CEO; Tom Liguori, CFO; Phil Gallagher, President Electronic Components; and Pete Bartolotta, Chief Transformation Officer.

Presentations will highlight growth strategies to include:

- Avnet's unique end-to-end ecosystem to guide customers through the product lifecycle
- Premier Farnell customer expansion and digital growth
- Growth in higher margin revenue, including demand creation, digital and IoT
- Digital tools to leverage Avnet's online community of more than one million engineers

Avnet will also provide an updated business model, including:

- Longer term margin and cash flow targets
- Detail of contributors to margin expansion and EPS growth
- Capital allocation priorities

In addition, the event will include a customer and supplier panel that will discuss industry trends and the value of Avnet's end-to-end ecosystem.

Avnet will provide a webcast of the day's events. Information regarding the webcast will be posted to Avnet's website. On the day of the event, interested parties should log on to the website at <u>ir.avnet.com</u> 15 minutes prior to the start of the event to register.

About Avnet

From idea to design and from prototype to production, Avnet supports customers at each stage of a product's lifecycle. A comprehensive portfolio of design and supply chain services makes Avnet the go-to guide for innovators who set the pace for technological change. For nearly a century, Avnet has helped its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at www.avnet.com.

Visit the Avnet Investor Relations website at <u>ir.avnet.com</u> or contact us at <u>investorrelations@avnet.com</u>. (AVT_IR)

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Source: Avnet

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