



## Avnet Increases Quarterly Dividend by 5.5%

February 6, 2018

PHOENIX--(BUSINESS WIRE)--Feb. 6, 2018-- Avnet (NYSE: [AVT](#)), a leading global technology distributor, announced today that its Board of Directors approved a 5.5% increase in the quarterly cash dividend to \$0.19 per share. The dividend will be paid on March 27, 2018, to shareholders of record as of the close of business on March 13, 2018.

"As our transformation continues to gain momentum and we expand our reach in high growth markets, we remain fully committed to our capital allocation priorities, which include consistent return of cash to shareholders," said William Amelio, Avnet's Chief Executive Officer. "Since the beginning of fiscal 2016, we have increased our quarterly dividend more than 11.7% and have returned nearly \$221 million to shareholders over the past 10 quarters."

### About Avnet

From idea to design and from prototype to production, Avnet supports customers at each stage of a product's lifecycle. A comprehensive portfolio of design and supply chain services makes Avnet the go-to guide for innovators who set the pace for technological change. For nearly a century, Avnet has helped its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at [www.avnet.com](http://www.avnet.com).

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